



## **TOWN OF CHEEKTOWAGA MICROENTERPRISE/SMALL BUSINESS GRANT ASSISTANCE PROGRAM**

### **INFORMATION SHEET**

Pursuant to the Coronavirus Aid, Relief and Economic Security Act (the “CARES Act”), the Town of Cheektowaga (the “Town”) has received supplemental Community Development Block Grant (“CDBG”) funding to be used to prevent, prepare for, and respond to the impacts of the coronavirus pandemic. In response to the economic hardships experienced by businesses resulting from the COVID-19 pandemic, the Town is using the supplemental funding to establish the Microenterprise/Small Business Grant Assistance Program (the “GAP”) which provides grants to eligible businesses to cover rent or mortgage payments on business locations within the Town. The Town is implementing the GAP with the assistance of its third-party contractor, The Harrison Studio of Lockport, NY.

#### **What Assistance is Available?**

- The Town will provide grants of up to \$5,000 to reimburse or pay rent or periodic mortgage payments for business locations within the Town covering the period of March - December 2020
- Funds may NOT be used to reimburse for rent or mortgage payments paid from other program assistance including, but not limited to other CARES Act assistance (e.g., Paycheck Protection Program, EIDL, or Erie County CDBG grant)

#### **Who Can Apply?**

- The business must have had **five or fewer** employees as of February 29, 2020
- The business can be a sole proprietorship, partnership, corporation, limited liability company or other legal form of business. Nonprofit corporations or organizations are **NOT** eligible to participate
- The business must be located in the Town of Cheektowaga, including the Village of Sloan and the portion of the Village of Depew located in the Town of Cheektowaga
- The business must have been continuously operating since on or before January 1, 2019, except for any closure resulting from the effects of the COVID-19 pandemic, and have filed a federal income tax return for 2019
- If currently closed due to COVID-19, the business must reopen within 90 days of grant approval to receive funding
- The business must have gross sales or annual revenues in 2019 of less than \$250,000, and must have experienced at least a 50% reduction in gross sales or revenue as a result of the COVID-19 pandemic
- The business and business owners must be current on all property taxes for property located in the Town of Cheektowaga, and the business property cannot be the subject of any open code violations
- The business must either be owned by a low- or moderate-income person or persons OR must create or retain one or more full-time equivalent jobs that are made available to low- or moderate-income persons

**For more information and to apply, contact:**

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