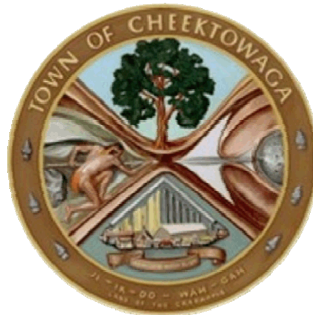


# *ANNUAL COMPREHENSIVE FINANCIAL REPORT*

## **TOWN OF CHEEKTOWAGA**



**ERIE COUNTY, NEW YORK**

*FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2021*

**SUPERVISOR: DIANE BENCZKOWSKI**

**COUNCILMEMBERS:** CHRISTINE ADAMCZYK  
LINDA HAMMER  
JERRY KAMINSKI  
BRIAN NOWAK  
BRIAN PILARSKI  
MICHAEL JASINSKI



# TOWN OF CHEEKTOWAGA, NEW YORK

## Annual Comprehensive Financial Report

For the Fiscal Year Ended December 31, 2021

Prepared by:

Town of Cheektowaga  
Office of the Supervisor

Diane Benczkowski  
Supervisor



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INTRODUCTORY SECTION  
(UNAUDITED)



# Town of Cheektowaga



Cheektowaga Town Hall – Suite 201  
3301 Broadway Street  
Cheektowaga, NY 14227

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Office Phone: (716) 686-3465  
Fax: (716) 686-3551  
E-mail: [supervisorsoffice@tocny.org](mailto:supervisorsoffice@tocny.org)

Hon. Diane Benczkowski  
SUPERVISOR

June 30, 2022

To the Citizens of the Town of Cheektowaga:

The annual comprehensive financial report of the Town of Cheektowaga, New York (the “Town”) for the fiscal year ended December 31, 2021 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rest with the Town. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and the results of operations of the various funds of the Town. All disclosures necessary to enable the reader to gain an understanding of the Town's financial activities have been included in this report.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that has been established by the Town. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Town’s financial statements have been audited by Drescher & Malecki LLP. They have issued an unmodified opinion thereon. The independent auditors’ report is located at the front of the financial section of this report.

The management’s discussion and analysis (the “MD&A”) immediately follows the independent auditors’ report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A is intended to complement this letter of transmittal and should be read in conjunction with it.

The independent audit of the financial statements of the Town was also a part of the federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Town’s separately issued Single Audit Report.

## ***Profile of the Town***

The Town is one of the several suburbs of Buffalo, New York. The Town is one of the largest towns in New York State and is centrally located within the region, which is commonly referred to as Western New York. The Town is a unit of local government created by the State of New York. The Town operates under provisions of New York State law with authority vested by those statutes.

The Town provides a full range of services. These services include police protection; sewage utility; sanitation and recycling; construction and maintenance of highways, roads and infrastructure; culture and recreation; community development and general administrative services. The Cheektowaga Economic

Development Corporation has been included in the financial statements of the Town as the Town Board is able to exercise significant control over its activities. Other units of government, which operate within the boundaries of the Town, are the Villages of Sloan, Depew and Williamsville. In addition, portions, or the total, of eight school districts provide public education within the Town. None of these entities have met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

### ***Local economy***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment in which the Town operates.

The region has many positive attributes. The area boasts to house one of the natural wonders of the world, Niagara Falls, which attracts thousands of tourists each year. We have a national league football and hockey team, a prominent theater district in downtown Buffalo, a renowned philharmonic orchestra, and numerous other cultural and social activities. The Town of Cheektowaga is located close to Lake Erie, with numerous public beaches and docks available to residents and visitors. The Lake Erie waterfront has experienced vast development. We are located a short distance from major metropolis areas, including Toronto, Canada, representing the center of Canadian commerce, industry and population, Cleveland, Ohio and Pittsburgh, Pennsylvania.

The Town has a solid financial footing and hosts a regional shopping hub that continually lures additional retail opportunities.

Positive factors which have helped or are anticipated to help the local economy include:

1. Buffalo Niagara International Airport – Travelers paid the second-highest airfare in the nation several years ago. Over the last several years, airport fares have been driven down by powerhouse budget carriers such as Southwest Airlines, Jet Blue, and Frontier. Today, this airport is the hub for a huge travel market stretching deep into Upstate New York, Northern Pennsylvania and Southern Ontario. In 2019, the airport began an \$80 million renovation project which will improve pedestrian flow, curbside congestion, meet and greet facilities, baggage claim capacity and security. This project is on schedule to be completed in 2022.
2. The Town continues to be a hub of commercial and residential development in Western New York, even with the COVID pandemic happening. During 2021, the Town issued 3,396 building permits with a construction value of \$57.2 million.
3. There were some very exciting developments regarding businesses in Town. New projects include a Big Ditch Brewery 100,000 square foot building, Calspan's construction of a new hypersonic testing facility, and Young development's multifamily project at 4800 Transit Rd. Many businesses are expanding in our Town such as Delta Sonic and Towne Automotive services. Additionally, the Benderson redevelopment of the Garden Village Plaza from retail to warehouse distribution is continuing to take shape as they have entered Phase II of this parcel project. This is cleaning up a very large parcel in the Town that has been vacant for years!

### ***Long-term financial planning***

The General Fund's unassigned fund balance of \$12,797,603 represents approximately 24.2 percent of its annual operating budget. This fund balance is viewed by management as a fiscally sound position. The Board believes this level of fund balance is adequate and it intends to maintain current levels.



As part of its strategic plan, the Town has set some goals and objectives in order to move forward and make the Town a better place to live. A few of these goals are as follows:

1. The New York State Department of Environmental Conservation (NYSDEC) has issued a consent order on the Town requiring that we develop a plan to deal with excess clear rain water entering the Town's sanitary sewer system. Since the sanitary sewer system was not designed to handle this excess clear water, it becomes overloaded during times of high groundwater or heavy rainfall. This can cause basement flooding or bypassing of raw wastewater to local streams and lakes. This plan is being formulated with the NYSDEC. This project was estimated to cost \$60 million over 10 years. The Town had initially issued \$12 million bonds in 2015 for this work. Subsequently, we were able to obtain a \$5 million grant and \$15 million no interest loan from the NYS Environmental Facilities Corporation for continuing work in 2017 and beyond. The Town has assigned \$2 million of Sewer Fund fund balance to assist in future obligations relating to pollution remediation. During 2017, 2018, and again in 2019, the Town successfully was awarded \$5 million NYSDEC water quality improvement program grant monies for a total of \$15 million in grants to assist in reducing the cost of this project to the Town residents. Additionally, in 2019, \$5 million in sewer bonds were issued and in 2020, \$4.5 million in sewer bonds, including premium on the sewer bonds, were issued to cover Town matching costs related to the NYSDEC grant monies.
2. As a member of the Erie County Industrial Development Agency, the Town has strongly emphasized the needs of our community. There has been a continued emphasis on reaching out to businesses by the ECIDA and passage of "The Adaptive Reuse Policy" allows for loans and assistance to older structures which should help our community. Other than the City of Buffalo, more businesses in Cheektowaga have been assisted by the ECIDA than any other community.
3. The Town has coordinated efforts with Buffalo Erie Niagara Land Improvement Corporation (BENLIC) to battle against vacant properties within our Town. BENLIC has a land bank that acquires certain vacant properties with assistance from our housing and neighborhood preservation office. This land bank facilitates the turnaround of the property from vacant, abandoned, and foreclosed property to a productive use property from which that our Town will benefit.
4. During 2021, the Town, through our Community Development Office, has rehabilitated and brought up to housing code standards 17 housing units for a total investment of \$357,888. The housing rehabilitation program and the Town's code enforcement efforts are important elements of the Town's commitment to stabilize and preserve its neighborhoods.

### ***Major initiatives***

There are a number of positive items to report in the area of service accomplishments and revenue enhancement / cost reduction:

1. In an effort to prevent abandoned (zombie) homes throughout the Town, the Town has created a Zombie Home Task Force. We are also the recipient of a \$250,000 grant for zombie remediation and prevention. This is a two pronged solution to prevent and remediate blighted homes as well as promote homeowner retention and zombie prevention. Through house by house inspections, the Town staff have evaluated more than 26,000 homes and identified 528 vacant structures. This grant has provided the resources needed to properly deal with these vacant structures. Through this task force and an additional \$250,000 grant, the Town has reduced these vacant structures to 167 at the end of 2021.
2. In 2021, the U.S. Department of the Treasury implemented the American Rescue Plan. The Coronavirus State and Local Fiscal Recovery Funds ("SLFRF") program, a part of the American Rescue Plan, delivers

\$350 billion to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency. The Town of Cheektowaga will receive \$25,316,853 in support of this plan. Funds must be used for costs incurred on or after March 3, 2021. Further, costs must be obligated by December 31, 2024 and expended by December 31, 2026. The Town has spent \$371,006 during 2021. The Town Board is formulating plans for the remaining funds.

3. The Town adopted its long-anticipated Comprehensive Plan in 2021. This land-use planning document was the first successful update of the Town's plan in over 25 years. This plan is a community-based vision document that was developed, in part, with both resident feedback and data analysis to chart the Town's growth path going forward. Considered a "living document", our plan has the flexibility to adapt to both development and demographic changes, as fluctuation of both are inherent and dictate the way a community evolves.

Through innovative ideas and continual efforts of our Town employees, we remain an active and financially stable Town.

### ***Financial policies***

The Town has developed a Capital Plan for future capital projects within the Town. Management has decided to fund some of these projects out of current fund balances in the General, Highway and Sewer Funds. These amounts have been assigned in the fund balances of each of those funds.

### ***Awards and acknowledgements***

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town for its annual comprehensive financial report for the fiscal year ended December 31, 2019. This was the twenty-eighth consecutive year that the Town has received this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such annual comprehensive financial report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the accounting department. I would like to express my appreciation to all who assisted and contributed to its preparation.

In closing, I also wish to thank the Town Board for their leadership and support in planning and conducting the financial operations of the Town in a responsible and progressive manner.

Sincerely,



Diane Benczkowski, Supervisor, Chief Fiscal Officer

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Town Officials**  
**Year Ended December 31, 2021**

---

**Name:**

**Title:**

**Elected:**

Diane Benczkowski	Supervisor
Jerry Kaminski	Deputy Supervisor
Christine Adamczyk	Councilmember
Linda Hammer	Councilmember
Brian Nowak	Councilmember
Brian Pilarski	Councilmember
Michael Jasinski	Councilmember
James J. Speyer Jr.	Town Justice
David Stevens	Town Justice
Mark D. Wegner	Superintendent of Highways
Kimberly A. Burst	Town Clerk/Receiver of Taxes

**Appointed:**

Jill M. Murphy	Town Assessor
John M. Dudziak	Town Attorney
Brian M. Krause	Director of Administration and Finance

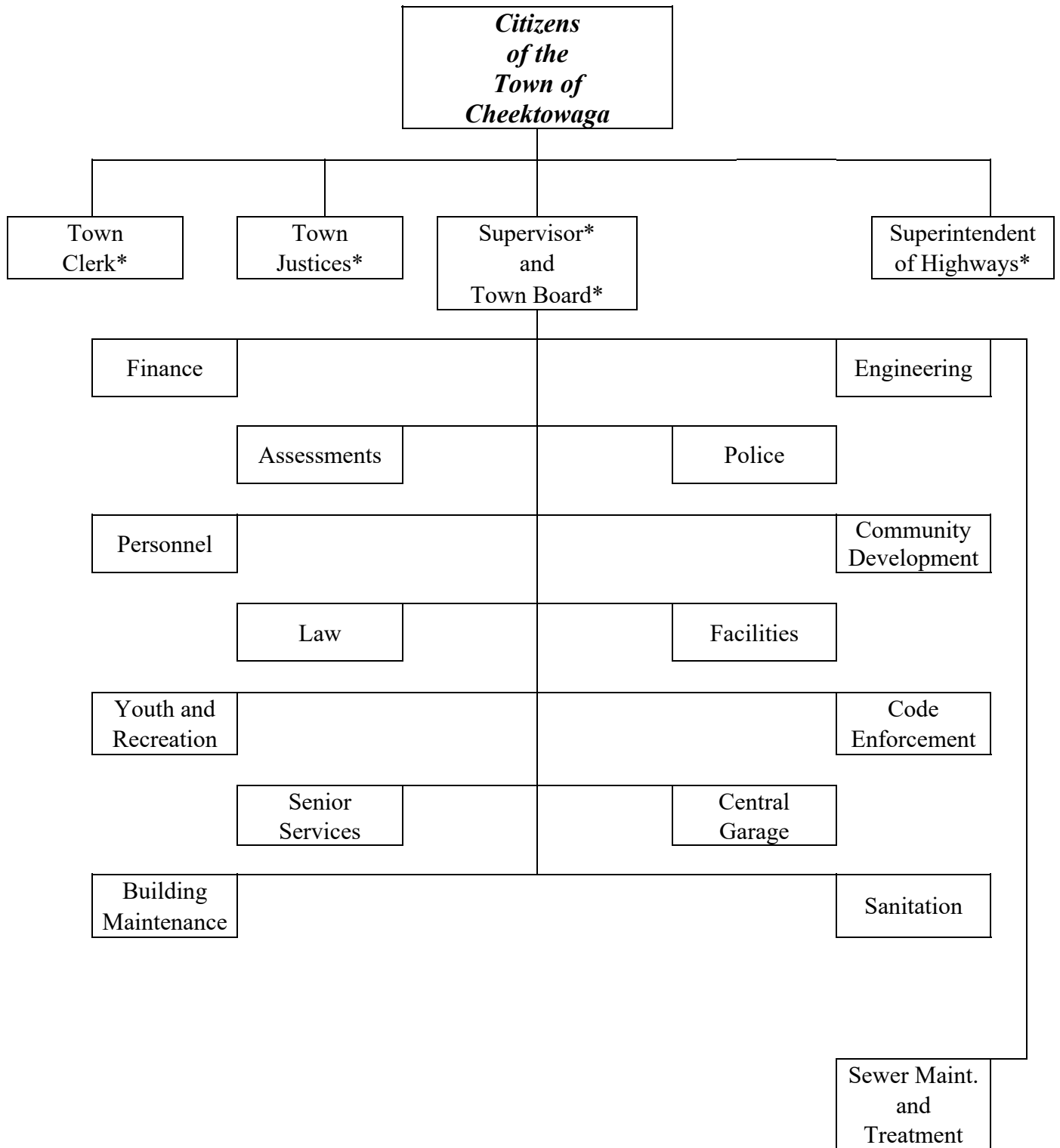
**Civil Service:**

Patrick T. Bowen	Town Engineer
Brian J. Gould	Police Chief



# TOWN OF CHEEKTOWAGA, NEW YORK

## ORGANIZATIONAL CHART



\* Represents an independently elected official.



## FINANCIAL SECTION





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*Certified Public Accountants*

## **INDEPENDENT AUDITORS' REPORT**

Honorable Town Board  
Town of Cheektowaga, New York:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the Town of Cheektowaga, New York (the "Town"), as of and for the year ended December 31, 2021 (with the Cheektowaga Economic Development Corporation for the year fiscal year ended March 31, 2021), and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the Town, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Cheektowaga Economic Development Corporation (the "Corporation"), a blended component unit which is shown as a business-type activity. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Corporation, is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

The Town's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for one year after the date that the financial statements are issued.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and other Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The Supplementary Information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Supplementary Information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the Supplementary Information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information provided in the Town's Annual Comprehensive Financial Report. The other information comprises the Introductory Section and Statistical Section, as listed in the table of contents, but does not include the financial statements and our auditors' report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Drescher & Malecki LLP*

June 30, 2022



**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Management's Discussion and Analysis**  
**Year Ended December 31, 2021**

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As management of the Town of Cheektowaga, New York (the "Town"), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the Town's financial statements, which follow this narrative.

**Financial Highlights**

- The liabilities and deferred inflows of resources of the primary government exceeded its assets and deferred outflows of resources at the close of the most recent fiscal year by \$103,778,606 (*net position*). This consists of \$94,642,951 net investment in capital assets and \$17,395,600 restricted for specific purposes, offset by an unrestricted net position of \$(215,817,157).
- The Town's primary government net position decreased by \$9,346,614. Governmental activities decreased the net position by \$9,314,828 during the year ended December 31, 2021, and the net position of business-type activities decreased by \$31,786 during the year ended March 31, 2021.
- At the close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$49,288,329, a decrease of \$107,277 in comparison with the prior year's fund balance of \$49,395,606. This decrease was primarily due to expenditures and transfers out exceeding revenues and other financing sources within the Capital Projects Fund, partially offset by significant increases in fund balance within the General, Highway and Sewer Funds.
- At the end of the current fiscal year, *unassigned fund* balance for the General Fund was \$12,797,603, or approximately 24.4 percent of General Fund expenditures and transfers out. This total amount is *available for spending* at the Town's discretion and constitutes approximately 44.3 percent of the General Fund's total fund balance of \$28,888,474 at December 31, 2021.
- During the year ended December 31, 2021, the Town's total serial bonds outstanding decreased by \$3,675,000, due to scheduled principal payments made.

**Overview of the Financial Statements**

The discussion and analysis provided here are intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements**—The *government-wide financial statements* are designed to provide the reader with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all, or a significant portion, of their costs through user fees and charges (*business-type activities*). The governmental activities of the Town include general government support, public safety, transportation, economic assistance and opportunity, culture and recreation, home and community services, and interest and other fiscal charges. The Town reports the operations of the Cheektowaga Economic Development Corporation ("E.D.C") as a business-type activity. The E.D.C. is a blended component unit of the Town and has a fiscal year-end of March 31, 2021.

The government-wide financial statements can be found on pages 20-21 of this report.

**Fund financial statements**—A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds**—*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources*, available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Town maintains twelve individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Highway Fund, Sewer Fund, Consolidated Garbage Fund, Community Development Fund and Capital Projects Fund, which are considered major funds. Data from the other six funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the Supplementary Information section of this report.

The basic governmental fund financial statements can be found on pages 22-25 of this report.

**Proprietary funds**—The Town maintains one enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town uses an enterprise fund to account for the operations conducted by the Cheektowaga Economic Development Corporation (“E.D.C.”), a blended component unit of the Town.

The basic proprietary fund financial statements can be found on pages 26-28 of this report.

**Fiduciary funds**—Fiduciary funds are used to account for resources held for the benefit of parties outside the Town. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Town’s own programs. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purpose. The Town maintains one fiduciary fund, the Custodial Fund.

The fiduciary fund financial statements can be found on pages 29-30 of this report.

**Notes to the financial statements**—The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31-59 of this report.

**Other information**—In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the Town’s net pension liabilities, the changes in the Town’s total other postemployment benefits (“OPEB”) liability, and the Town’s budgetary comparisons for the General Fund, Highway Fund, Sewer Fund, and Consolidated Garbage Fund. Required supplementary information and a related note to the required supplementary information can be found on pages 60-69 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the Required Supplementary Information in the Supplementary Information section of this report on pages 70-71 and 74-75.

Budgetary comparison schedules for each nonmajor fund with a legally adopted budget are presented immediately following their respective combining statements in the Supplementary Information section of this report on pages 72-73 and 76-78.

The Statistical Section can be found on pages 79-99 of this report.

## **Government-wide Financial Analysis**

As noted earlier, net position over time may serve as a useful indicator of a government’s financial position. In the case of the Town, liabilities and deferred inflows of resources of the primary government exceeded assets and deferred outflows of resources by \$103,778,606 at the close of the most recent fiscal year, as compared to liabilities and deferred inflows of resources exceeding assets and deferred outflows of resources by \$94,431,992 at the close of the fiscal year ended December 31, 2020.

Table 1, shown on the following page, presents a condensed statement of net position compared to the prior year.

**Table 1—Condensed Statements of Net Position—Primary Government**

	Governmental Activities		Business-type Activities		Total Primary Government	
	December 31,		December 31,		December 31,	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 75,639,125	\$ 62,381,174	\$ 1,202,109	\$ 1,249,547	\$ 76,841,234	\$ 63,630,721
Capital assets	152,854,737	148,445,598	-	-	152,854,737	148,445,598
Total assets	228,493,862	210,826,772	1,202,109	1,249,547	229,695,971	212,076,319
Deferred outflows of resources	95,835,387	92,561,305	-	-	95,835,387	92,561,305
Current liabilities	27,485,530	14,365,348	41,451	57,103	27,526,981	14,422,451
Noncurrent liabilities	357,744,910	376,328,174	-	-	357,744,910	376,328,174
Total liabilities	385,230,440	390,693,522	41,451	57,103	385,271,891	390,750,625
Deferred inflows of resources	44,038,073	8,318,991	-	-	44,038,073	8,318,991
Net position:						
Net investment in capital assets	94,642,951	86,060,139	-	-	94,642,951	86,060,139
Restricted	17,395,600	16,085,284	-	-	17,395,600	16,085,284
Unrestricted	(216,977,815)	(197,769,859)	1,160,658	1,192,444	(215,817,157)	(196,577,415)
Total net position	\$ (104,939,264)	\$ (95,624,436)	\$ 1,160,658	\$ 1,192,444	\$ (103,778,606)	\$ (94,431,992)

The largest positive portion of the Town's net position, \$94,642,951, reflects its investment in capital assets (e.g. land, buildings, machinery, equipment, and infrastructure), net of accumulated depreciation, less any related outstanding debt that was used to acquire those assets. The Town uses these capital assets to provide a variety of services to citizens. Accordingly, these assets are not available for future spending. Although the Town's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Town's net position, \$17,395,600, represents resources that are subject to external restrictions imposed by creditors, grantors, contributions, or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The remaining net position, \$(215,817,157), is considered to be an unrestricted deficit.

Table 2, as presented below, shows the changes in net position for the years ended December 31, 2021 and December 31, 2020.

**Table 2—Condensed Statements of Changes in Net Position—Primary Government**

	Governmental Activities		Business-type Activities		Total Primary Government	
	December 31,		December 31,		December 31,	
	2021	2020	2021	2020	2021	2020
Program revenues:						
Charges for services	\$ 3,569,913	\$ 2,867,088	\$ -	\$ -	\$ 3,569,913	\$ 2,867,088
Operating grants and contributions	2,343,196	3,165,439	-	-	2,343,196	3,165,439
Capital grants and contributions	4,969,823	923,307	-	-	4,969,823	923,307
General revenues	87,941,364	84,532,637	10,475	7,774	87,951,839	84,540,411
Total revenues	98,824,296	91,488,471	10,475	7,774	98,834,771	91,496,245
Program expenses	108,139,124	112,937,024	42,261	81,336	108,181,385	113,018,360
Change in net position	(9,314,828)	(21,448,553)	(31,786)	(73,562)	(9,346,614)	(21,522,115)
Net position—beginning	(95,624,436)	(74,175,883)	1,192,444	1,266,006	(94,431,992)	(72,909,877)
Net position—ending	\$ (104,939,264)	\$ (95,624,436)	\$ 1,160,658	\$ 1,192,444	\$ (103,778,606)	\$ (94,431,992)



**Governmental activities**—Overall revenues of governmental activities increased 8.0 percent from the prior year, due primarily to increased capital grants related to the Town’s sewer rehabilitation project and increased sales tax revenue within property taxes and other tax items. Total program expenses of governmental activities decreased 4.2 percent from the prior year, due primarily to decreased pension employee benefits allocable to all functions of governmental activities.

A summary of sources of revenues for the years ended December 31, 2021 and December 31, 2020 is presented below in Table 3.

**Table 3—Summary of Sources of Revenues—Governmental Activities**

	Year Ended December 31,		Increase/(Decrease)	
	2021	2020	Dollars	Percent (%)
Charges for services	\$ 3,569,913	\$ 2,867,088	\$ 702,825	24.5
Operating grants and contributions	2,343,196	3,165,439	(822,243)	(26.0)
Capital grants and contributions	4,969,823	923,307	4,046,516	438.3
Property taxes and other tax items	83,955,873	80,849,508	3,106,365	3.8
Use of money and property	400,083	527,699	(127,616)	(24.2)
Sale of property and compensation for loss	137,076	189,709	(52,633)	(27.7)
Miscellaneous	1,420,877	1,370,001	50,876	3.7
Unrestricted state aid	2,027,455	1,595,720	431,735	27.1
Total revenues	<u>\$ 98,824,296</u>	<u>\$ 91,488,471</u>	<u>\$ 7,335,825</u>	8.0

The Town’s most significant source of revenue was property taxes and other tax items, which accounts for \$83,955,873, or 85.0 percent of total revenues, for the year ended December 31, 2021, and \$80,849,508, or 88.4 percent of total revenues, for the year ended December 31, 2020. The next largest source of revenue for the year ended December 31, 2021 was capital grants and contributions of \$4,969,823, or 5.0 percent of total revenues. The second largest source of revenue for the year ended December 31, 2020 was operating grants and contributions of \$3,165,439, or 3.5 percent of total revenues.

A summary of program expenses for governmental activities for the years ended December 31, 2021 and December 31, 2020 is presented below in Table 4.

**Table 4—Summary of Program Expenses—Governmental Activities**

	Year Ended December 31,		Increase/(Decrease)	
	2021	2020	Dollars	Percent (%)
General government support	\$ 15,859,256	\$ 18,516,910	\$ (2,657,654)	(14.4)
Public safety	34,470,006	32,941,762	1,528,244	4.6
Transportation	13,342,595	13,652,172	(309,577)	(2.3)
Economic assistance and opportunity	7,670	10,389	(2,719)	(26.2)
Culture and recreation	7,644,938	6,932,661	712,277	10.3
Home and community services	34,801,024	38,291,456	(3,490,432)	(9.1)
Interest and other fiscal charges	2,013,635	2,591,674	(578,039)	(22.3)
Total program expenses	<u>\$ 108,139,124</u>	<u>\$ 112,937,024</u>	<u>\$ (4,797,900)</u>	(4.2)

The Town’s most significant expense items for the year ended December 31, 2021 were home and community services of \$34,801,024, or 32.2 percent of total expenses, public safety of \$34,470,006, or 31.9 percent of total expenses, general government support of \$15,859,256, or 14.7 percent of total expenses,

and transportation of \$13,342,595, or 12.3 percent of total expenses. For the year ended December 31, 2020 significant expenses were home and community services of \$38,291,456, or 33.9 percent of total expenses, public safety of \$32,941,762, or 29.2 percent of total expenses, general government support of \$18,516,910, or 16.4 percent of total expenses, and transportation of \$13,652,172, or 12.1 percent of total expenses

**Business-type activities**—Business-type activities decreased the Town’s net position by \$31,786. For the year ended March 31, 2021, revenues increased 34.7 percent and expenses decreased by 48.0 percent. Revenues increased from the prior year due to an increase in loan interest revenue. Expenses decreased \$39,075 from the prior year primarily due to the significant decrease in program income recapture costs.

A summary of revenues and expenses for the Town’s business-type activities for the years ended March 31, 2021 and March 31, 2020 is presented on the below in Table 5.

**Table 5—Summary of Sources of Revenues—Business-type Activities**

	Year Ended March 31,		Increase/(Decrease)	
	2021	2020	Dollars	Percent (%)
Revenues:				
Loan interest	\$ 8,673	\$ 5,357	\$ 3,316	61.9
Miscellaneous	1,802	2,417	(615)	(25.4)
Total revenues	<u>\$ 10,475</u>	<u>\$ 7,774</u>	<u>\$ 2,701</u>	34.7
Expenses:				
Program services	\$ 25,056	\$ 37,015	\$ (11,959)	(32.3)
Management and general	17,205	14,089	3,116	22.1
Program income recapture	-	30,232	(30,232)	(100.0)
Total expenses	<u>\$ 42,261</u>	<u>\$ 81,336</u>	<u>\$ (39,075)</u>	(48.0)

The most significant source of revenue for business-type activities for the year ended March 31, 2021 was loan interest, which accounted for \$8,673, or 82.8 percent of total revenues. Similarly, for the year ended March 31, 2020, the most significant source of revenue was loan interest, which accounted for \$5,357, or 68.9 percent of total revenues.

The Town’s most significant expense item for business-type activities for the year ended March 31, 2021 was program services costs, which accounted for \$25,056, or 59.3 percent of total expenses. Similarly, for the year ended March 31, 2020, the most significant expense item was program services costs, which accounted for \$37,015, or 45.5 percent of total expenses.

## Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds**—The focus of the Town’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town’s financing requirements. In particular, *unassigned fund balance* and *fund balance assigned to specific use* in special revenue funds may serve as a useful measure of a government’s net resources available for discretionary use, as they represent the portion of fund balance which has not yet been limited

to use for a particular purpose by either an external party, the Town itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the Town Board.

At December 31, 2021, the Town's governmental funds reported combined ending fund balances of \$49,288,329, a decrease of \$107,277 in comparison with the prior year. Approximately 39.5 percent, \$18,792,991, of the combined ending fund balances constitutes *unassigned fund balance* and *fund balance assigned to specific use*, which is available for spending at the Town's discretion or amounts within special revenue funds that are not restricted, committed, or assigned for particular purposes. The remainder of fund balance is either *nonspendable*, *restricted*, or *assigned* to indicate that it is: (1) not in spendable form, \$1,947,770, (2) restricted for particular purposes, \$17,395,600, or (3) assigned for particular purposes, \$11,151,968.

A summary of the Town's major governmental funds' fund balance is provided in Table 6 below:

**Table 6—Major Governmental Funds' Fund Balance**

	General	Highway	Sewer
Net change in fund balances	\$ 3,306,412	\$ 2,450,205	\$ 1,095,426
Unassigned or assigned to the fund's specific use	12,797,603	9,715,068	5,002,936
Total fund balances	28,888,474	12,440,648	8,729,238
Percentage unassigned or assigned to specific use	44.3%	78.1%	57.3%
	Consolidated Garbage	Community Development	Capital Projects
Net change in fund balances	\$ 1,912	\$ (330,360)	\$ (6,327,960)
Unassigned or assigned to the fund's specific use	2,176,352	-	(13,611,029)
Total fund balances (deficit)	2,575,943	5,789,932	(13,611,029)
Percentage unassigned or assigned to specific use	84.5%	n/a	n/a

The General Fund is the chief operating fund of the Town. Total ending fund balance was \$28,888,474. Approximately 44.3 percent, \$12,797,603, of this amount is unassigned fund balance. The General Fund fund balance increased \$3,306,412 as a result of General Fund expenditures for the year ended December 31, 2021 being lower than expected, decreasing 1.0 percent, or \$534,151 from the year ended December 31, 2020. This variance was largely the result of a decrease in general government support expenditures, due to less activity resulting from the impacts of the COVID-19 pandemic. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures and transfers out. Unassigned fund balance represents 24.4 percent of total General Fund expenditures and transfers out, while total fund balance represents 55.0 percent of that same amount.

The Town's Highway Fund ending fund balance was \$12,440,648. Approximately 78.1 percent, \$9,715,068, of this amount is reported as fund balance assigned for specific highway use. During the year ended December 31, 2021, the Highway Fund fund balance increased \$2,450,205, primarily due to sales tax revenues exceeding budgeted amounts.

The Town's Sewer Fund ending fund balance was \$8,729,238. Approximately 57.3 percent, \$5,002,936, of this amount is fund balance assigned for specific sewer use. Fund balance within the Sewer Fund increased by \$1,095,426 in the current year mainly due to revenues exceeding home and community services expenditures related to sewer maintenance costs and transfers out.

The Town's Consolidated Garbage Fund ending fund balance was \$2,575,943. Approximately 84.5 percent, \$2,176,352, of this amount is fund balance assigned for specific consolidated garbage use. Fund balance within the Consolidated Garbage Fund increased by \$1,912 mainly due to expenditures comparing closely to revenues and transfers in.

The Town's Community Development Fund ending fund balance was \$5,789,932. Approximately 99.9 percent, \$5,789,302, of this amount represents fund balance restricted for operation of the community development loans. During the year ended December 31, 2021, the Community Development Fund fund balance decreased by \$330,360 as program expenditures exceeded grant revenues.

The Town's Capital Projects Fund reported an ending fund balance deficit of \$13,611,029. During the year ended December 31, 2021, fund balance decreased \$6,327,960 from the prior year primarily due to a decrease in other financing sources as capital outlay costs continued on various projects. The deficit will be eliminated as resources are obtained through long-term debt issuances and future reimbursement of state aid.

**Proprietary fund**—The Town's proprietary fund provides the same type of information found in the governmental-wide financial statements, but in more detail.

Total net position of the Cheektowaga E.D.C. at March 31, 2021 totaled \$1,160,658 of unrestricted net position. The Cheektowaga E.D.C. net position decreased \$31,786 during the year ended March 31, 2021 primarily as a result of program service fees exceeding revenues.

### General Fund Budgetary Highlights

The Town's General Fund budget generally contains budget amendments during the year. The budget is allowed to be amended upward (increased) for prior year's encumbrances since the funds were allocated under the previous year's budget, and the Town has appropriately assigned an equal amount of fund balance at year-end for this purpose. Furthermore, the budget is allowed to be amended upward (increased) for additional current year appropriations supported by an increase in budgeted revenues. A budgetary comparison schedule within the required supplementary information section of this report has been provided to demonstrate compliance with their budget.

A summary of the General Fund results of operations for the year ended December 31, 2021 is presented below in Table 7.

**Table 7—General Fund Budget**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues and other financing sources	\$ 54,462,596	\$ 54,956,945	\$ 55,824,407	\$ 867,462
Expenditures and other financing uses	58,343,320	58,837,669	52,517,995	6,319,674
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (3,880,724)</u>	<u>\$ (3,880,724)</u>	<u>\$ 3,306,412</u>	<u>\$ 7,187,136</u>

**Original budget compared to final budget**—At the close of the fiscal year, the overall budgeted appropriations increased by \$116,052. This increase was largely due to increased supplemental appropriations for the Town’s neighborhood stabilization program related a grant awarded after the budget was adopted.

**Final budget compared to actual results**—A review of actual revenues and expenditures compared to the estimated revenues and appropriations in the final budget yields significant variances. General Fund total expenditures and transfers out were \$6,319,674 less than corresponding final budgeted appropriations mainly due to less employee benefit expenditures related to health insurance claims, which were budgeted higher than the increase realized from the prior year. Additionally, the General Fund general government support and culture and recreation expenditures yielded significant variances compared to the final budget as personnel and contractual costs incurred were less than budgeted.

### Capital Assets and Debt Administration

**Capital assets**—The Town’s investment in capital assets for its governmental activities as of December 31, 2021, amounted to \$152,854,737 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, permanent fixtures, machinery and equipment and infrastructure. During the year ended December 31, 2021, the Town had significant changes within the infrastructure capital asset class due to the completion of capital projects including the sanitary sewer systems, storm drainages, and highway reconstruction. The Town’s business-type activities had no capital assets at year-end.

All depreciable capital assets were depreciated from acquisition date to the end of the current year, as outlined in the Town’s capital asset policy.

Capital assets, net of accumulated depreciation for governmental activities for the years ended December 31, 2021 and 2020 are presented below in Table 8.

**Table 8—Summary of Capital Assets (Net of Depreciation)**

	Governmental Activities	
	December 31,	
	2021	2020
Land	\$ 6,781,714	\$ 6,781,714
Construction in progress	10,997,269	791,000
Buildings	25,702,192	26,577,174
Permanent fixtures	8,172,107	8,745,012
Machinery and equipment	13,498,675	13,839,223
Infrastructure	87,702,780	91,711,475
Total governmental activities	<u>\$ 152,854,737</u>	<u>\$ 148,445,598</u>

The Town’s infrastructure assets are recorded at historical cost or estimated historical cost in the government-wide financial statements. The Town has elected to depreciate their infrastructure assets. Additional information on the Town’s capital assets can be found in Note 4 to the financial statements.

**Long-term debt**—At December 31, 2021, the Town’s governmental activities had total bonded debt outstanding of \$51,315,000, as compared to \$54,990,000 in the prior year. During the year ended December 31, 2021, the Town made scheduled bond principal payments of \$3,675,000. New York State statutes limit the amount of general obligation debt a governmental entity may issue up to 7% of its five year valuation. The Town’s debt is within the limit.

The Town’s governmental activities also have recorded debt for capital leases, landfill obligation, compensated absences, OPEB obligation, judgments and claims and net pension liability. The Town’s business-type activities did not report any long-term debt at year-end.

A summary of the Town’s long-term liabilities for governmental activities at December 31, 2021 and December 31, 2020 is presented below in Table 9.

**Table 9—Summary of Long-Term Liabilities**

	Governmental Activities	
	December 31,	
	2021	2020
Serial bonds	\$ 51,315,000	\$ 54,990,000
Premium on serial bonds	6,724,428	7,076,363
Capital leases	172,358	319,096
Landfill obligation	850,000	935,000
Compensated absences	14,435,288	13,838,383
OPEB obligation	278,228,975	260,518,890
Net pension liability	6,018,861	38,650,442
Total	<u>\$ 357,744,910</u>	<u>\$ 376,328,174</u>

Additional information on the Town’s long-term debt can be found in Note 10 to the financial statements.

### **Economic Factors and Next Year’s Budget**

The unemployment rate, not seasonally adjusted, for the Buffalo-Niagara region during December 2021 was 3.5 percent, as compared to New York State’s unemployment rate of 4.5 percent and the national unemployment rate of 3.9 percent. These factors are considered in preparing the Town’s budget.

The Town considered current year operational expenses and estimated increases based on economic factors when establishing the 2022 budget. The Town’s 2022 budget includes the appropriation of \$3,857,661 of fund balance in the General Fund. Additional information on the Town’s budgeted appropriations of fund balance can be found in Note 11 to the financial statements.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Town’s finances and to show the Town’s accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Supervisor’s Office, Town of Cheektowaga, 3301 Broadway Street, Cheektowaga, NY 14227.

# BASIC FINANCIAL STATEMENTS

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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Net Position**  
**December 31, 2021**

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activity</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 28,128,876	\$ 652,948	\$ 28,781,824
Restricted cash and cash equivalents	34,776,403	-	34,776,403
Receivables	784,859	903	785,762
Loans receivable	5,826,802	548,258	6,375,060
Intergovernmental receivables	4,174,415	-	4,174,415
Prepaid items	1,947,770	-	1,947,770
Capital assets, not being depreciated	17,778,983	-	17,778,983
Capital assets, net of accumulated depreciation	135,075,754	-	135,075,754
Total assets	<u>228,493,862</u>	<u>1,202,109</u>	<u>229,695,971</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows—relating to pensions	34,917,884	-	34,917,884
Deferred outflows—relating to OPEB	60,917,503	-	60,917,503
Total deferred outflows of resources	<u>95,835,387</u>	<u>-</u>	<u>95,835,387</u>
<b>LIABILITIES</b>			
Accounts payable	1,991,948	41,451	2,033,399
Retainages payable	335,062	-	335,062
Accrued liabilities	10,916,666	-	10,916,666
Intergovernmental payables	1,545,164	-	1,545,164
Unearned revenue	12,696,690	-	12,696,690
Noncurrent liabilities:			
Due within one year	5,025,869	-	5,025,869
Due within more than one year	352,719,041	-	352,719,041
Total liabilities	<u>385,230,440</u>	<u>41,451</u>	<u>385,271,891</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows—relating to pensions	38,011,225	-	38,011,225
Deferred inflows—relating to OPEB	6,026,848	-	6,026,848
Total deferred inflows of resources	<u>44,038,073</u>	<u>-</u>	<u>44,038,073</u>
<b>NET POSITION</b>			
Net investment in capital assets	94,642,951	-	94,642,951
Restricted for:			
Insurance	10,495,750	-	10,495,750
Debt reduction	1,110,548	-	1,110,548
Community development loans	5,789,302	-	5,789,302
Unrestricted	(216,977,815)	1,160,658	(215,817,157)
Total net position	<u>\$ (104,939,264)</u>	<u>\$ 1,160,658</u>	<u>\$ (103,778,606)</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Activities**  
**Year Ended December 31, 2021**

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activity	
<b>Primary government:</b>							
Governmental activities:							
General government support	\$ 15,859,256	\$ 1,137,454	\$ 521,373	\$ -	\$ (14,200,429)	\$ -	\$ (14,200,429)
Public safety	34,470,006	1,261,299	246,463	-	(32,962,244)	-	(32,962,244)
Transportation	13,342,595	182,221	10,000	593,313	(12,557,061)	-	(12,557,061)
Economic assistance and opportunity	7,670	-	-	-	(7,670)	-	(7,670)
Culture and recreation	7,644,938	612,641	58,539	-	(6,973,758)	-	(6,973,758)
Home and community services	34,801,024	374,911	1,506,821	4,376,510	(28,542,782)	-	(28,542,782)
Interest and other fiscal charges	2,013,635	-	-	-	(2,013,635)	-	(2,013,635)
Total governmental activity	108,139,124	3,568,526	2,343,196	4,969,823	(97,257,579)	-	(97,257,579)
Business-type activity:							
Cheektowaga E.D.C.	42,261	-	-	-	-	(42,261)	(42,261)
Total primary government	\$ 108,181,385	\$ 3,568,526	\$ 2,343,196	\$ 4,969,823	(97,257,579)	(42,261)	(97,299,840)
General revenues:							
Property taxes and tax items					71,279,771	-	71,279,771
Non-property taxes:							
Sales tax					11,465,640	-	11,465,640
Cable franchise tax					1,210,462	-	1,210,462
Use of money and property					400,083	8,673	408,756
Sales of property and compensation for loss					137,076	-	137,076
Miscellaneous					1,422,264	1,802	1,424,066
Unrestricted state aid					2,027,455	-	2,027,455
Total general revenues					87,942,751	10,475	87,953,226
Change in net position					(9,314,828)	(31,786)	(9,346,614)
Net position—beginning					(95,624,436)	1,192,444	(94,431,992)
Net position—ending					\$ (104,939,264)	\$ 1,160,658	\$ (103,778,606)

The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Balance Sheet—Governmental Funds**  
**December 31, 2021**

		Special Revenue					Total	Total
	General	Highway	Sewer	Consolidated Garbage	Community Development	Capital Projects	Nonmajor Funds	Governmental Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 8,123,096	\$ 7,969,817	\$ 5,568,920	\$ 3,408,789	\$ 360,824	\$ -	\$ 2,697,430	\$ 28,128,876
Restricted cash and cash equivalents	23,192,440	-	-	-	-	10,561,407	1,022,556	34,776,403
Receivables	731,894	14,065	3,393	26,066	-	-	9,441	784,859
Loans receivable	37,500	-	-	-	5,789,302	-	-	5,826,802
Intergovernmental receivables	1,154,359	1,596,521	252,943	29,000	14,991	11,080	1,115,521	4,174,415
Due from other funds	26,025,914	5,050,857	5,430,220	1,179,001	-	478,711	751,547	38,916,250
Prepaid items	1,548,978	175,580	77,446	99,591	630	-	45,545	1,947,770
Total assets	<u>\$ 60,814,181</u>	<u>\$ 14,806,840</u>	<u>\$ 11,332,922</u>	<u>\$ 4,742,447</u>	<u>\$ 6,165,747</u>	<u>\$ 11,051,198</u>	<u>\$ 5,642,040</u>	<u>\$ 114,555,375</u>
<b>LIABILITIES</b>								
Accounts payable	\$ 597,360	\$ 181,462	\$ 277,229	\$ 223,597	\$ 161,173	\$ 332,018	\$ 219,109	\$ 1,991,948
Accrued liabilities	9,081,881	446,336	178,602	261,811	-	-	110,864	10,079,494
Intergovernmental payables	1,341,719	70,366	44,744	46,006	97	-	42,232	1,545,164
Due to other funds	8,170,557	1,668,028	2,103,109	1,635,090	214,545	24,330,209	794,712	38,916,250
Unearned revenue	12,696,690	-	-	-	-	-	-	12,696,690
Total liabilities	<u>31,888,207</u>	<u>2,366,192</u>	<u>2,603,684</u>	<u>2,166,504</u>	<u>375,815</u>	<u>24,662,227</u>	<u>1,166,917</u>	<u>65,229,546</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable revenue—loans receivable	37,500	-	-	-	-	-	-	37,500
Total deferred inflows of resources	<u>37,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,500</u>
<b>FUND BALANCES (DEFICIT)</b>								
Nonspendable	1,548,978	175,580	77,446	99,591	630	-	45,545	1,947,770
Restricted	10,495,750	-	-	-	5,789,302	-	1,110,548	17,395,600
Assigned	4,046,143	12,265,068	8,651,792	2,476,352	-	-	3,319,030	30,758,385
Unassigned	12,797,603	-	-	-	-	(13,611,029)	-	(813,426)
Total fund balances (deficit)	<u>28,888,474</u>	<u>12,440,648</u>	<u>8,729,238</u>	<u>2,575,943</u>	<u>5,789,932</u>	<u>(13,611,029)</u>	<u>4,475,123</u>	<u>49,288,329</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 60,814,181</u>	<u>\$ 14,806,840</u>	<u>\$ 11,332,922</u>	<u>\$ 4,742,447</u>	<u>\$ 6,165,747</u>	<u>\$ 11,051,198</u>	<u>\$ 5,642,040</u>	<u>\$ 114,555,375</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Reconciliation of the Balance Sheet—Governmental Funds**  
**to the Government-wide Statement of Net Position**  
**December 31, 2021**

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Amounts reported for governmental activities in the statement of net position (page 20) are different because:

Total fund balances (deficit)—governmental funds (page 22)	\$	49,288,329
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund statements. The cost of the assets is \$266,744,974 and the accumulated depreciation is \$113,890,237.		152,854,737
Deferred outflows and inflows of resources related to pensions and other postemployment benefits ("OPEB") are applicable to future periods and, therefore, are not reported in the funds:		
Deferred outflows related to employer contributions	\$	5,199,026
Deferred outflows related to experience, changes of investment earnings, and changes in proportion		29,718,858
Deferred inflows related to pension plans		(38,011,225)
Deferred outflows related to OPEB liability		60,917,503
Deferred inflows related to OPEB liability		<u>(6,026,848)</u>
		51,797,314
Retained percentages are not a current liability and, therefore, are not reported in the fund statements.		(335,062)
Certain revenues reported in the statement of net position are received after the availability period for recognition in the governmental funds.		37,500
Net accrued interest expense for serial bonds is not reported in the fund statements.		(837,172)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund statements. The effects of these items are:		
Serial bonds	\$	(51,315,000)
Premiums on serial bonds		(6,724,428)
Capital leases		(172,358)
Landfill obligation		(850,000)
Compensated absences		(14,435,288)
OPEB obligation		(278,228,975)
Net pension liability		<u>(6,018,861)</u>
		(357,744,910)
Net position of governmental activities	\$	<u>(104,939,264)</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)—Governmental Funds**  
**Year Ended December 31, 2021**

	Special Revenue						Total	Total
	General	Highway	Sewer	Consolidated Garbage	Community Development	Capital Projects	Nonmajor Funds	Governmental Funds
<b>REVENUES</b>								
Real property taxes	\$ 42,893,902	\$ 3,339,510	\$ 12,143,302	\$ 9,109,956	\$ -	\$ -	\$ 3,204,238	\$ 70,690,908
Other property tax items	558,949	22,003	-	4,350	-	-	3,561	588,863
Non-property tax items:								
Sales tax	-	11,075,699	-	-	-	-	389,941	11,465,640
Cable franchise tax	1,210,462	-	-	-	-	-	-	1,210,462
Departmental income	1,297,171	-	-	125,584	-	-	-	1,422,755
Intergovernmental charges	-	182,221	249,327	-	-	-	-	431,548
Use of money and property	51,072	3,321	2,975	2,322	5	1,176	1,674	62,545
Licenses and permits	6,728	-	-	-	-	-	871,076	877,804
Fines and forfeitures	836,419	-	-	-	-	-	-	836,419
Sale of property and compensation for loss	33,131	101,600	2,345	-	-	-	-	137,076
Miscellaneous	434,449	13,799	50,911	14,029	-	14,932	894,144	1,422,264
State aid	2,325,570	-	-	-	-	4,961,857	129,887	7,417,314
Federal aid	585,706	10,000	5,000	12,000	1,301,988	7,966	500	1,923,160
Total revenues	<u>50,233,559</u>	<u>14,748,153</u>	<u>12,453,860</u>	<u>9,268,241</u>	<u>1,301,993</u>	<u>4,985,931</u>	<u>5,495,021</u>	<u>98,486,758</u>
<b>EXPENDITURES</b>								
Current:								
General government support	8,330,442	-	-	-	-	-	-	8,330,442
Public safety	18,211,251	-	-	-	-	-	1,333,250	19,544,501
Transportation	275,948	5,865,924	-	-	-	-	-	6,141,872
Economic assistance and opportunity	4,366	-	-	-	-	-	-	4,366
Culture and recreation	3,818,094	-	-	-	-	-	40,159	3,858,253
Home and community services	-	3,897	7,431,012	6,275,891	1,632,353	-	3,219,357	18,562,510
Employee benefits	19,886,191	1,563,846	1,286,966	1,317,931	-	-	506,673	24,561,607
Debt service:								
Principal—serial bonds	-	-	-	-	-	-	3,675,000	3,675,000
Principal—capital leases	41,204	-	13,232	-	-	-	92,302	146,738
Interest and other fiscal charges	-	-	-	-	-	-	2,085,014	2,085,014
Capital outlay	-	-	-	-	-	11,683,732	-	11,683,732
Total expenditures	<u>50,567,496</u>	<u>7,433,667</u>	<u>8,731,210</u>	<u>7,593,822</u>	<u>1,632,353</u>	<u>11,683,732</u>	<u>10,951,755</u>	<u>98,594,035</u>
Excess (deficiency) of revenues over expenditures	<u>(333,937)</u>	<u>7,314,486</u>	<u>3,722,650</u>	<u>1,674,419</u>	<u>(330,360)</u>	<u>(6,697,801)</u>	<u>(5,456,734)</u>	<u>(107,277)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	5,590,848	50,000	-	66,750	-	371,006	5,914,105	11,992,709
Transfers out	(1,950,499)	(4,914,281)	(2,627,224)	(1,739,257)	-	(1,165)	(760,283)	(11,992,709)
Total other financing sources (uses)	<u>3,640,349</u>	<u>(4,864,281)</u>	<u>(2,627,224)</u>	<u>(1,672,507)</u>	<u>-</u>	<u>369,841</u>	<u>5,153,822</u>	<u>-</u>
Net change in fund balances	3,306,412	2,450,205	1,095,426	1,912	(330,360)	(6,327,960)	(302,912)	(107,277)
Fund balances (deficit)—beginning	<u>25,582,062</u>	<u>9,990,443</u>	<u>7,633,812</u>	<u>2,574,031</u>	<u>6,120,292</u>	<u>(7,283,069)</u>	<u>4,778,035</u>	<u>49,395,606</u>
Fund balances (deficit)—ending	<u>\$ 28,888,474</u>	<u>\$ 12,440,648</u>	<u>\$ 8,729,238</u>	<u>\$ 2,575,943</u>	<u>\$ 5,789,932</u>	<u>\$ (13,611,029)</u>	<u>\$ 4,475,123</u>	<u>\$ 49,288,329</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)—**  
**Governmental Funds to the Government-wide Statement of Activities**  
**Year Ended December 31, 2021**

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Amounts reported for governmental activities in the statement of activities (page 21) are different because:

Net change in fund balances (deficit)—total governmental funds (page 24)	\$	(107,277)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.

Capital asset additions	\$ 12,021,220		
Depreciation expense	<u>(7,612,081)</u>		4,409,139

Net differences between pension contributions recognized on the fund financial statements and the government-wide financial statements are as follows:

Town pension contributions	\$ 6,792,088		
Cost of benefits earned net of employee contributions	<u>(9,033,285)</u>		2,241,197

Deferred outflows and inflows of resources relating to OPEB result from actuarial changes in the census, changes in medical premiums that are different than expected healthcare cost trend rates, and changes in assumptions and other inputs. These amounts are shown net of current year amortization.		(2,079,195)
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Governmental funds report retained percentages expenditures on construction contracts when such a retained percentage is paid. However, in the statement of activities, retained percentages on construction contracts are reported as expenses as they accrue.		212,643
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In the statement of activities, interest expense is recognized as it accrues, regardless of when it is paid.		71,379
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Additionally, in the statement of activities, certain operating expenses are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). The net effect of these differences in the treatment of long-term debt and the related items is as follows:

Repayment of serial bonds	\$ 3,675,000		
Amortization of premiums on serial bonds	351,935		
Payment of capital leases	146,738		
Change in landfill obligation	85,000		
Change in compensated absences	(596,905)		
Change in OPEB obligation	<u>(17,710,085)</u>		<u>(14,048,317)</u>

Change in net position of governmental activities	\$	<u>(9,314,828)</u>
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The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Net Position—Proprietary Fund**  
**December 31, 2021**

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	<u>Business-Type Activities Cheektowaga E.D.C.</u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 652,948
Receivables	<u>903</u>
Total current assets	<u>653,851</u>
Noncurrent assets:	
Loans receivable	<u>548,258</u>
Total assets	<u>1,202,109</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	<u>41,451</u>
Total liabilities	<u>41,451</u>
<b>NET POSITION</b>	
Unrestricted	<u>1,160,658</u>
Total net position	<u>\$ 1,160,658</u>

The notes to the financial statements are an integral part of this statement.



**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Revenues, Expenses and Changes in Net Position—Proprietary Fund**  
**Year Ended December 31, 2021**

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	<b>Business-Type Activities</b> <b>Cheektowaga E.D.C.</b>
Operating expenses:	
Program services	\$ 25,056
Management and general	<u>17,205</u>
Total operating expenses	<u>42,261</u>
Operating loss	<u>(42,261)</u>
Nonoperating revenues:	
Loan interest	8,673
Miscellaneous	<u>1,802</u>
Total nonoperating revenues	<u>10,475</u>
 Change in net position	 (31,786)
 Net position—beginning	 <u>1,192,444</u>
Net position—ending	<u>\$ 1,160,658</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Cash Flows—Proprietary Fund**  
**Year Ended December 31, 2021**

	<b>Business-type Activities</b>
	<b>Cheektowaga E.D.C.</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Receipts from services provided	\$ 99,161
Payments to employees and suppliers	(57,913)
Net cash provided by operating activities	<u>41,248</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Interest and investment income	10,475
Net cash provided by investing activities	<u>10,475</u>
Increase in cash and cash equivalents	51,723
Cash and cash equivalents—beginning of year	601,225
Cash and cash equivalents—end of year	<u>\$ 652,948</u>
<b>Reconciliation of operating loss to net cash provided by operating activities:</b>	
Operating loss	\$ (42,261)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Decrease in receivables	100,000
(Increase) in loans receivable	(839)
Increase in accounts payable	14,580
(Decrease) in due to other funds	(30,232)
Total adjustments	<u>83,509</u>
Net cash provided by operating activities	<u>\$ 41,248</u>

The notes to the financial statements are an integral part of this statement.

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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Fiduciary Net Position—Fiduciary Fund**  
**December 31, 2021**

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	<b>Custodial Fund</b>
<b>ASSETS</b>	
Restricted cash and cash equivalents	\$ 405,357
Receivables	<u>75,928</u>
Total assets	<u>481,285</u>
<b>LIABILITIES</b>	
Accounts payable and other liabilities	<u>146,301</u>
Total liabilities	<u>146,301</u>
<b>NET POSITION</b>	
Restricted for organizations and other governments	<u>\$ 334,984</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Statement of Changes in Fiduciary Net Position—Fiduciary Fund**  
**Year Ended December 31, 2021**

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	<u><b>Custodial Fund</b></u>
<b>ADDITIONS</b>	
Funds received on behalf of others	\$ 3,191
Total additions	<u>3,191</u>
<b>DEDUCTIONS</b>	
Funds distributed on behalf of others	<u>5,000</u>
Total deductions	<u>5,000</u>
Change in fiduciary net position	(1,809)
Net position—beginning	<u>336,793</u>
Net position—ending	<u><u>\$ 334,984</u></u>

The notes to the financial statements are an integral part of this statement.

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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2021**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the Town of Cheektowaga, New York (the “Town”) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town’s accounting policies are described below.

***Description of Government-wide Financial Statements***

The government-wide financial statements (i.e., statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. The Town reports the Cheektowaga Economic Development Corporation as a blended component unit within business-type activities.

***Reporting Entity***

The Town is a unit of local government created by the State of New York. The Town operates under provisions of New York State law and various local laws. The seven-member Town Board is the legislative body responsible for overall operations. The Supervisor serves as both Chief Executive Officer and Chief Fiscal Officer.

Independently elected officials of the Town consist of the following:

Supervisor	Town Clerk and Receiver of Taxes
Councilmembers (6)	Superintendent of Highways
Town Justices (2)	

Units of local government which operate within the boundaries of the Town are the County of Erie and the Villages of Depew, Sloan, and Williamsville. Public education is provided by eight independent school districts within the Town.

The accompanying financial statements present the Town and its component unit, an entity for which the Town is considered to be financially accountable.

***Blended Component Unit***—The following blended component unit is a legally separate entity from the Town, but is, in substance, part of the Town’s operations and therefore data from the unit is combined with data of the primary government.

**Cheektowaga Economic Development Corporation**—The Cheektowaga Economic Development Corporation (the “E.D.C.”) was formed June 10, 1983 pursuant to resolution of the Town Board, as a quasi-public local development corporation under the New York State Not-for Profit Corporation Law. The Town serves as sole member of the E.D.C., and the members of the governing board of the E.D.C. are appointed by the Town Board. The Town Board is able to

impose its will on the E.D.C. Additional detailed information concerning the E.D.C. may be found in the E.D.C.'s annual financial report. This report may be obtained by writing to the Cheektowaga Economic Development Corporation, 275 Alexander Street, Cheektowaga, New York, 14211.

### ***Basis of Presentation—Government-wide Financial Statements***

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the Town's enterprise fund. Separate financial statements are provided for governmental funds, proprietary and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments and charges between the Town's various functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

### ***Basis of Presentation—Fund Financial Statements***

The fund financial statements provide information about the Town's funds. Separate statements for each fund category—governmental, proprietary and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Town reports the following major governmental funds:

- *General Fund*—The General Fund constitutes the primary operating fund of the Town and includes all operations not required to be recorded in other funds. The principal source of revenue for the General Fund is real property taxes.
- *Highway Fund*—The Highway Fund is used to record all revenues and expenditures related to road maintenance and construction throughout the Town. The principal source of revenue for the Highway Fund is sales tax.
- *Sewer Fund*—The Sewer Fund is used to record all revenues and expenditures related to operation and maintenance of the sewer district. The principal source of revenue for the Sewer Fund is real property taxes.
- *Consolidated Garbage Fund*—The Consolidated Garbage Fund is used to record all activity related to the garbage pickup and recycling within the Town. The principal source of revenue for the Consolidated Garbage Fund is real property taxes.
- *Community Development Fund*—The Community Development Fund is used to record all activity related to the Federal Housing and Urban Development Community Development program. The principal source of revenue for the Community Development Fund is Community Development Block Grant federal aid.
- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities. The principal sources of revenue and financing for the Capital Projects Fund are state grants, bond proceeds and transfers in from the Town's operating funds.



The Town reports the following major proprietary fund:

*Cheektowaga Economic Development Corporation (“E.D.C.”)*—This fund accounts for the operations of the Cheektowaga Economic Development Corporation (“E.D.C.”), a blended component unit of the Town. This fund presents the operations of the Community Development loan program administered by the E.D.C.

Additionally, the Town reports the following fund type:

*Fiduciary Funds*—These funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Trust funds account for resources received and disbursements made in accordance with trust agreements or applicable legislative enactments for each particular fund. Fiduciary funds include the *Custodial Fund*.

During the course of operations the Town has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In the fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, transfers between the funds included in the business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

### ***Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, pensions, other postemployment benefits, and claims and judgments, are

recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met and the amount is received during the period of availability. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the Town.

The proprietary fund and fiduciary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

#### ***Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance***

***Cash, Cash Equivalents and Investments***—The Town's cash, cash equivalents and investments consist of cash on hand, demand deposits, time deposits and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The Town had no investments at December 31, 2021; however, when the Town does have investments they are recorded at fair value based on quoted market value.

***Restricted Cash and Cash Equivalents***—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenue, unspent proceeds of debt and amounts held on behalf of others.

***Intergovernmental Receivables***—Receivables include amounts due from state and federal governments and represent amounts owed to the Town to reimburse it for expenditures incurred pursuant to state and federally funded programs. Receivables are recorded and revenues recognized as earned. Allowances are recorded when appropriate.

***Prepaid Items***—Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

***Capital Assets***—Capital assets, which include land, buildings, permanent fixtures, machinery and equipment and infrastructure assets, are reported in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost equal to or greater than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at acquisition value at the date of its donation.

Land and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight line method over the estimated useful lives as presented on the following page.

	<u>Years</u>
Buildings	50
Permanent fixtures	15-20
Machinery and equipment:	
Automobiles	3-6
Computer software and equipment	5
Equipment	7-20
Heavy equipment	12
Office equipment and furniture	20
Infrastructure:	
Bridges	30
Drainage	100
Highways	15
Storm sewer	40
Sewer and water systems	40
Traffic signals	15

The *capital outlays* character classification is employed only for expenditures reported in the Capital Projects Fund. Routine capital expenditures in the General Fund and other governmental funds are included in the appropriate functional category (for example, the purchase of a new highway vehicle included as part of *expenditures—transportation*). At times, amounts reported as *capital outlays* in the Capital Projects Fund will also include non-capitalized, project-related costs (for example, furnishings).

***Deferred Outflows/Inflows of Resources***—In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2021, the Town has two items that qualify for reporting in this category. The first item represents the effect of the net change in the Town's proportion of the collective net pension liability, the difference during the measurement period between the Town's contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension systems made subsequent to the measurement date. The second item represents the effects of the change in the Town's proportion of the collective total OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective total OPEB liability.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2021, the Town has three items that qualify for reporting in this category. The first item represents future inflows from a special assessments loans receivable. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available. This amount has not met the time requirement recognition criterion and, as such, are deferred in the fund financial statements until these time constraints have been met. The second item represents the effect of the net change in the Town's proportion of the collective net pension liability and the difference during the measurement periods between the Town's contributions and its proportionate share of the total contributions to the pension systems not included in pension expense and is reported on the government-wide financial

statements. The final item represents the effects of the change in the Town's proportion of the collective total OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective total OPEB liability.

***Net Position Flow Assumption***—Sometimes the Town will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

***Fund Balance Flow Assumptions***—Sometimes the Town will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund Balance Policies***—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Town itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Town's highest level of decision-making authority. The Town Board is the highest level of decision-making authority for the Town that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Town for specific purposes, but do not meet the criteria to be classified as committed. The Town has implemented a fund balance policy and the Town Board has authorized the Supervisor to assign fund balance. The Town Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenues and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

### ***Revenues and Expenses/Expenditures***

***Program Revenues***—Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

***Proprietary Funds Operating and Nonoperating Revenues and Expenses***—Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenue of the EDC includes loan interest revenue and recovery of bad debt. Operating expenses for proprietary funds include program services and management and general expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

***Property Taxes***—The Erie County Legislature prepares the levy in late December of each year and jointly bills the Town levy and Erie County real property taxes. Property taxes are levied and become a lien as of January 1<sup>st</sup> based on assessed property values as of that date.

Tax payments are due January 1<sup>st</sup> to February 15<sup>th</sup> without penalty; February 16<sup>th</sup> to 28<sup>th</sup> a 1.5% penalty; March 1<sup>st</sup> to 15<sup>th</sup> a 3.0% penalty; March 16<sup>th</sup> to 31<sup>st</sup> a 4.5% penalty; April 1<sup>st</sup> to 7<sup>th</sup> a 6.0% penalty; April 8<sup>th</sup> to May 1<sup>st</sup> a 7.5% penalty; and 1.5% added each month thereafter.

The tax roll is returned to the Erie County Commissioner of Finance after June 30<sup>th</sup>, at which time all unpaid taxes and penalties are payable to that office. The Town retains their full tax levies for all unpaid items that are returned to the County. Thus, the Town is assured of receiving 100% of its tax levy. The County enforces all liens.

The Town also bills and collects taxes for various school districts within Town limits. Collections of the school district taxes and remittances of them are accounted for by the Town Clerk and Receiver of Taxes, independent of Town operations.

***Unearned Revenue***—Certain revenues have not met the revenue recognition criteria for government-wide or fund financial statement purposes. At December 31, 2021, the Town reported unearned revenues within the General Fund in the amount of \$12,696,690. Included within unearned revenues at December 31, 2021, the Town reported \$12,287,421 for unspent American Rescue Plan Act (“ARPA”) federal funds. The Town received grant money in advance but has not performed the related services, and therefore recognizes a liability.

***Compensated Absences***—Most Town employees are granted vacation and sick leave and earn compensatory absences in varying amounts. Vacations and compensatory absences must be used by the end of the fiscal year in which they are earned. Employees may accumulate sick leave, but they are not entitled to receive payment for unused sick leave in the event of termination or upon retirement.

Payment of compensated absences recorded in the government-wide financial statements is dependent on many factors; therefore, the timing of future payments is not readily determinable. However, management believes that sufficient resources will be available for the payment of compensated absences when such payments become due.

***Pension Plans***—The Town is mandated by New York State law to participate in the New York State Local Employees’ Retirement System (“ERS”) and the New York State Police and Fire Retirement System (“PFRS”). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 6.

**Other Postemployment Benefits**—In addition to providing pension benefits, the Town provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement as discussed in Note 7.

#### **Other**

**Estimates**—The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of revenues, expenditures, assets, liabilities, deferred outflows/inflows of resources, and disclosures of contingent assets and liabilities at the date of the financial statements during the reporting period. Actual results could differ from those estimates.

**Adoption of New Accounting Pronouncements**—During the year ended December 31, 2021, the Town implemented GASB Statements No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*; No. 91, *Conduit Debt Obligations*; No. 93, *Replacement of Interbank Offered Rates*, and No. 98, *The Annual Comprehensive Financial Report*. GASB Statement No. 89 enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for certain interest costs. GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. GASB Statement No. 93 addresses those and other accounting and financial reporting implications that result from the replacement of an interbank offered rate (“IBOR”). GASB Statement No. 98 establishes the term annual comprehensive financial report and its acronym ACFR, which replaces the acronym for comprehensive annual financial report. The implementation of GASB Statements No. 89, 91, 93, and 98 did not have a material impact on the Town’s financial position or results from operations.

**Future Impacts of Accounting Pronouncements**—The Town has not completed the process of evaluating the impact that will result from adopting GASB Statements No. 87, *Leases*; and No. 99, *Omnibus 2022*, effective for the year ending December 31, 2022, No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*; and No. 96, *Subscription-Based Information Technology Arrangements*, effective for the year ending December 31, 2023, and No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*; and No. 101, *Compensated Absences*, effective for the year ending December 31, 2024. The Town is, therefore, unable to disclose the impact that adopting GASB Statements No. 87, 94, 96, 99, 100, and 101 will have on its financial position and results of operations when such statements are adopted.

#### **Stewardship, Compliance and Accountability**

**Legal Compliance—Budgets**—The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to September 30<sup>th</sup>, the Town Supervisor files a “tentative” budget with the Town Clerk for the following fiscal year to commence on January 1<sup>st</sup>. This budget, which includes appropriations and estimated revenues, is then presented to the full Town Board by October 5<sup>th</sup>.
- The full Town Board reviews the tentative budget and may adjust some before approving a “preliminary” budget and calling for a public hearing, which is generally held in October.
- Following the public hearing, revisions may again be made by the Town Board before filing an adopted budget with Erie County by November 20<sup>th</sup>.

- During the fiscal year, the Town Board can legally amend the operating budgets and is empowered to implement supplemental appropriations. Budget amendments are required for the departmental budgetary control. All budget amendments and budget transfers require Town Board approval.

Additional information regarding the Town's budgets can be found in the Notes to the Required Supplementary Information section of this report.

**Deficit Fund Balance**—At December 31, 2021, the Town's Capital Projects Fund reported an ending fund balance deficit of \$13,611,029. This is the result of certain project expenditures being incurred prior to issuance of debt or claiming reimbursement of state and federal aid. The deficit will be eliminated as resources are obtained through long-term debt issuances and reimbursement of state aid.

## 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The Town's investment policies are governed by New York State statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within New York State. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The Town has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash and cash equivalents at December 31, 2021 are as follows:

	Governmental Activities	Business-type Activities	Fiduciary Fund	Total
Petty cash (uncollateralized)	\$ 6,870	\$ -	\$ -	\$ 6,870
Deposits	62,898,409	652,948	405,357	63,956,714
Total	<u>\$ 62,905,279</u>	<u>\$ 652,948</u>	<u>\$ 405,357</u>	<u>\$ 63,963,584</u>

**Deposits**—All deposits are carried at fair value and are classified by custodial credit risk at December 31, 2021 as follows:

	Bank Balance	Carrying Amount
FDIC insured	\$ 2,048,431	\$ 2,048,431
Uninsured:		
Collateral held by pledging bank's agent in the Town's name	63,675,864	61,908,283
Total	<u>\$ 65,724,295</u>	<u>\$ 63,956,714</u>

***Custodial Credit Risk—Deposits***—Custodial credit risk is the risk that in the event of a bank failure, the Town’s deposits may not be returned to it. As noted above, by New York State statute all deposits in excess of FDIC insurance coverage must be collateralized. At December 31, 2021, the Town’s deposits were either FDIC insured or collateralized with securities held by the pledging bank’s agent in the Town’s name.

***Restricted Cash and Cash Equivalents***—The Town reports restricted cash, totaling \$35,181,760, within the General Fund, Capital Projects Fund, Debt Service Fund, and Custodial Fund. These funds are set aside for future payments toward insurance and unearned revenue, approved capital project spending and debt service payments, and amounts held on behalf of others in the amounts of \$23,192,440, \$10,561,407, \$1,022,556, and \$405,357, respectively.

***Investments***—At December 31, 2021, the Town had no investments.

***Custodial Credit Risk—Investments***—For investments, this is the risk that, in the event of failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. A margin of 2% or higher of the market value of purchased securities in repurchase transactions must be maintained and the securities must be held by a third party in the Town’s name.

***Credit Risk***—In compliance with the State law, Town investments are limited to obligations of the Federal government, obligations guaranteed by the Federal government where the payment of principal and interest are guaranteed by the Federal government, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and certain joint or cooperative investment programs.

***Concentration of Credit Risk***—To promote competition in rates and service cost, and to limit the risk of institutional failure, Town deposits and investments are placed with multiple institutions. The general rule is not to place more than 50% of the Town’s total investment portfolio in overnight investments with any one institution.

***Interest Rate Risk***—The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Investments are generally limited to 180 days or less.

### **Blended Component Unit**

***Cheektowaga Economic Development Corporation***—The Corporation considers all highly-liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. At March 31, 2021, the Corporation reported \$652,948 in deposits.

## **3. RECEIVABLES**

Major revenues accrued by the Town at December 31, 2021 include:

***Receivables***—Represents amounts due for franchise fees, insurance deposits, and from other Town departments, who are acting as intermediary collecting agents, collecting various fines, fees and other charges which are remitted to the Town in accordance with State statute. Receivables at December 31, 2021 for governmental funds are presented on the following page.



Governmental Funds:			
General Fund:			
Franchise fees	\$	586,687	
Insurance deposits		77,480	
Other		<u>67,727</u>	\$ 731,894
Highway Fund:			
Miscellaneous			14,065
Sewer Fund:			
Miscellaneous sewer charges			3,393
Consolidated Garbage Fund:			
Recycling containers			26,066
Nonmajor Governmental Funds			<u>9,441</u>
Total governmental funds			<u>\$ 784,859</u>

***Loans Receivable***—Loans receivable within the General Fund represent special assessments due from certain residents for curbing work. The Town has funded the amounts necessary to perform the work and recorded a receivable from Town residents and corresponding deferred inflow of resources. The balance at December 31, 2021 is \$37,500, and is expected to be repaid over the next two years through special assessments on the residents' tax levy.

Loans receivable within the Community Development Fund consist of loans which were made by the Community Development Office of the Town through implementation of the Community Development Block Grant program. The funds received from repayments of such loans will be used towards future Community Development Block Grant expenditures and the related programs implemented through such grant. The balance outstanding at December 31, 2021 is \$5,789,302.

***Intergovernmental Receivables***—Represents amounts due from other units of government, such as Federal, New York State, County of Erie, or other local governments. Intergovernmental receivables at December 31, 2021 are presented below.

Governmental Funds:			
General Fund:			
Due from Federal	\$	140,737	
Due from New York State		139,100	
Due from local municipalities		<u>874,522</u>	\$ 1,154,359
Highway Fund:			
Due from Erie County	\$	1,573,281	
Due from Federal		23,000	
Due from local municipalities		<u>240</u>	1,596,521
Sewer Fund:			
Due from N.F.T.A.	\$	247,943	
Due from Federal		<u>5,000</u>	252,943
Consolidated Garbage Fund:			
Due from Federal	\$	28,790	
Due from local municipalities		<u>210</u>	29,000
Community Development Fund:			
Due from Federal			14,991
Capital Projects Fund:			
Due from New York State			11,080
Town Outside of Village Fund:			
Due from local municipalities			<u>1,115,521</u>
Total governmental funds			<u>\$ 4,174,415</u>

## Blended Component Unit

**Cheektowaga Economic Development Corporation**—Loans receivable of the Cheektowaga E.D.C. totaled \$548,258, all of which is secured by collateral security mortgages or security interest in specific equipment and assets. Such collateralized notes are term notes payable between 5 and 10 years with interest in the range of 0.5% to 5.0%.

### 4. CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended December 31, 2021 was as follows:

	Balance 1/1/2021	Increases	Decreases	Balance 12/31/2021
Capital assets, not being depreciated:				
Land	\$ 6,781,714	\$ -	\$ -	\$ 6,781,714
Construction in progress	791,000	10,374,671	168,402	10,997,269
Total capital assets, not being depreciated	<u>7,572,714</u>	<u>10,374,671</u>	<u>168,402</u>	<u>17,778,983</u>
Capital assets, being depreciated:				
Buildings	41,490,697	-	-	41,490,697
Permanent fixtures	19,290,408	114,326	-	19,404,734
Machinery and equipment	40,726,972	1,656,228	524,225	41,858,975
Infrastructure	146,167,188	44,397	-	146,211,585
Total capital assets, being depreciated	<u>247,675,265</u>	<u>1,814,951</u>	<u>524,225</u>	<u>248,965,991</u>
Less accumulated depreciation for:				
Buildings	14,913,523	874,982	-	15,788,505
Permanent fixtures	10,545,396	687,231	-	11,232,627
Machinery and equipment	26,887,749	1,996,776	524,225	28,360,300
Infrastructure	54,455,713	4,053,092	-	58,508,805
Total accumulated depreciation	<u>106,802,381</u>	<u>7,612,081</u>	<u>524,225</u>	<u>113,890,237</u>
Total capital assets, being depreciated, net	<u>140,872,884</u>	<u>(5,797,130)</u>	<u>-</u>	<u>135,075,754</u>
Total capital assets, net	<u>\$ 148,445,598</u>	<u>\$ 4,577,541</u>	<u>\$ 168,402</u>	<u>\$ 152,854,737</u>

Depreciation expense was charged to the functions and programs of governmental activities as follows:

Governmental activities:	
General government support	\$ 1,732,879
Public safety	421,350
Transportation	2,547,148
Culture and recreation	883,950
Home and community services	<u>2,026,754</u>
Total	<u>\$ 7,612,081</u>

## 5. ACCRUED LIABILITIES

Accrued liabilities reported by governmental funds at December 31, 2021 were as follows:

	General Fund	Highway Fund	Sewer Fund	Consolidated Garbage Fund	Nonmajor Funds	Total Governmental Funds
Salaries and employee benefits	\$ 2,257,997	\$ 446,336	\$ 178,602	\$ 261,811	\$ 110,864	\$ 3,255,610
Judgments and claims - current	6,823,884	-	-	-	-	6,823,884
Total	<u>\$ 9,081,881</u>	<u>\$ 446,336</u>	<u>\$ 178,602</u>	<u>\$ 261,811</u>	<u>\$ 110,864</u>	<u>\$ 10,079,494</u>

See Note 8 for additional information regarding the Town's judgments and claims liability.

## 6. PENSION PLANS

### *Plan Descriptions and Benefits Provided*

***New York State and Local Police and Fire Retirement System ("PFRS") and Employees' Retirement System ("ERS")***—The Town participates in the PFRS and ERS (the "Systems"), cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. The net position of the Systems is held in the New York State Common Retirement Fund (the "Fund"), which was established to hold all assets and record changes in fiduciary net position allocated to the Systems. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the Systems. System benefits are established under the provisions of the New York State Retirement and Social Security Law ("NYSRSSL"). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Town also participates in the Public Employees' Group Life Insurance Plan ("GLIP"), which provides death benefits in the form of life insurance. The Systems are included in the State's financial report as a pension trust fund. That report, including information with regards to benefits provided, may be found at [www.osc.state.ny.us/retire/publications/index.php](http://www.osc.state.ny.us/retire/publications/index.php) or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The Systems are noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 (ERS) or January 9, 2010 (PFRS), who generally contribute three percent (3%) to three and one half percent (3.5%) of their salary for their entire length of service. In addition, employee contribution rates under ERS Tier VI vary based on a sliding salary scale. The Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***—At December 31, 2021, the Town reported the following liabilities for its proportionate share of the net pension liability for each of the systems as presented on the following page. The net pension liabilities were measured as of March 31, 2021. The total pension liabilities used to calculate the net pension liabilities were determined by actuarial valuations as of April 1, 2020, with update procedures used to roll forward the total net pension liabilities to the measurement date. The Town's proportion of the net pension liabilities were based on projections of the Town's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the Systems in reports provided to the Town.

	PFRS	ERS
Measurement date	March 31, 2021	March 31, 2021
Net pension liability	\$ 5,952,590	\$ 66,271
Town's portion of the Plan's total net pension liability	0.3428366%	0.0665544%

For the year ended December 31, 2021, the Town recognized pension expenses of \$3,046,787 and \$1,504,109, respectively, for PFRS and ERS. At December 31, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	PFRS	ERS	PFRS	ERS
Differences between expected and actual experiences	\$ 1,320,848	\$ 809,347	\$ -	\$ -
Changes of assumptions	14,624,869	12,185,075	-	229,814
Net difference between projected and actual earnings on pension plan investments	-	-	17,503,241	19,036,895
Changes in proportion and differences between the Town's contributions and proportionate share of contributions	435,330	343,389	710,648	530,627
Town contributions subsequent to the measurement date	2,888,968	2,310,058	-	-
Total	<u>\$ 19,270,015</u>	<u>\$ 15,647,869</u>	<u>\$ 18,213,889</u>	<u>\$ 19,797,336</u>

The Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	PFRS	ERS
2022	\$ (781,954)	\$ (1,159,818)
2023	(129,802)	(492,189)
2024	(631,095)	(1,064,441)
2025	(3,137,737)	(3,743,077)
2026	2,847,746	-

**Actuarial Assumptions**—The total pension liabilities as of the measurement date were determined by using actuarial valuations as noted in the table below, with update procedures used to roll forward the total pension liabilities to the measurement date. The actuarial valuations used the following actuarial assumptions:

	PFRS	ERS
Measurement date	March 31, 2021	March 31, 2021
Actuarial valuation date	April 1, 2020	April 1, 2020
Interest rate	5.9%	5.9%
Salary scale	6.2%	4.4%
Decrement tables	April 1, 2015- March 31, 2020	April 1, 2015- March 31, 2020
Inflation rate	2.7%	2.7%
Cost-of-living adjustments	1.4%	1.4%

Annuitant mortality rates are based on April 1, 2015 – March 31, 2020 Systems’ experience with adjustments for mortality improvements based on Society of Actuaries’ Scale MP-2020. The actuarial assumptions used in the April 1, 2020 valuations are based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by each the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below.

	PFRS and ERS	
Measurement date	March 31, 2021	
Asset class:	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equities	32.0 %	4.1 %
International equities	15.0	6.3
Private equity	10.0	6.8
Real estate	9.0	5.0
Opportunistics/Absolute return strategies	3.0	4.5
Credit	4.0	3.6
Real assets	3.0	6.0
Fixed Income	23.0	0.0
Cash	1.0	0.5
Total	100.0 %	

**Discount Rate**—The discount rate used to calculate the total pension liabilities was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the Proportionate Share of the Net Pension Liability/(Asset) to the Discount Rate Assumption***—The chart below presents the Town’s proportionate share of the net pension liability/(asset) calculated using the discount rate of 5.9%, as well as what the Town’s proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage-point lower (4.9%) or one percentage-point higher (6.9%) than the current assumption.

	1% Decrease (4.9%)	Current Assumption (5.9%)	1% Increase (6.9%)
Employer's proportionate share of the net pension liability/(asset)—PFRS	\$ 25,313,766	\$ 5,952,590	\$ (10,073,461)
Employer's proportionate share of the net pension liability/(asset)—ERS	\$ 18,394,228	\$ 66,271	\$ (16,836,396)

***Pension Plan Fiduciary Net Position***—The components of the current-year net pension liabilities of the employers as of the valuation dates, were as follows:

	(Dollars in Thousands)		
	PFRS	ERS	Total
Valuation date	April 1, 2020	April 1, 2020	
Employers' total pension liability	\$ 41,236,775	\$ 220,680,157	\$ 261,916,932
Plan fiduciary net position	39,500,500	220,580,583	260,081,083
Employers' net pension liability	<u>\$ 1,736,275</u>	<u>\$ 99,574</u>	<u>\$ 1,835,849</u>
System fiduciary net position as a percentage of total pension liability	95.8%	100.0%	99.3%

## 7. OTHER POSTEMPLOYMENT BENEFITS (“OPEB”) OBLIGATION

***Plan Description***—In addition to providing pension benefits, the Town provides health insurance coverage and/or payment for fractional values of unused sick leave to eligible retired employees through a single-employer plan. Substantially all of the Town’s full-time employees may become eligible for these benefits upon retirement. The value of the employee’s unused compensatory time is used as the basis for the Town’s liability. The Town is obligated to pay such benefits as a result of union contracts and Town Board rules and regulation for nonunion employees. Health care benefits are provided through insurance companies whose premiums are based on the benefits paid during the year. As of the valuation date, there were 359 retirees receiving health care benefits.

***Employees Covered by Benefit Terms***—At December 31, 2021, the following employees were covered by the benefit terms:

Active employees	402
Inactive employees or beneficiaries currently receiving benefit payments	<u>588</u>
Total	<u>990</u>

Under GASB Statement No. 75, the total OPEB liability represents the sum of expected future benefit payments which may be attributed to past service (or “earned”), discounted to the end of the fiscal year using the current discount rate. The total OPEB liability is analogous to the Unfunded Actuarial Accrued Liability (“UAAL”) under GASB Statement No. 45.

### ***Total OPEB Liability***

The Town's total OPEB liability of \$278,228,975 was measured as of December 31, 2021, and was determined by an actuarial valuation as of December 31, 2020.

***Actuarial Methods and Assumptions***—Calculations are based on the types of benefits provided under the terms of the substantive plan, the plan as understood by the employer and the plan members, at the time of the valuation and on the pattern of cost sharing between the employer and plan members. The projection of benefits does not incorporate the potential effect of a change in the pattern of cost sharing between the employer and plan members in the future. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility.

In the December 31, 2020 actuarial valuation, the Entry Age Normal actuarial cost method, over a level percentage of pay was used. The single discount rate changed from 2.12% effective December 31, 2020 to 2.06% effective December 31, 2021. The salary scale assumed to increase at 3.00% per year. The PriH-2012 Total Dataset Mortality Tables, adjusted for mortality improvements with scale MP-2021 on a fully generational basis, were used for mortality rates. The 2015 New York State Employee' Retirement System rate were used for retirement rates. This rate was based on the April 1, 2010 to March 31, 2015 experience study released by the Retirement Systems Actuary and published in their August 2015 report. In order to estimate the change in the cost of healthcare, the actuaries initial healthcare cost trend rate used is 7.00% while the ultimate healthcare cost trend rate is 4.50%. An inflation rate of 3.00% was assumed for developing the rate of increase in healthcare costs.

***Changes in the Total OPEB Liability***—The following table presents the changes to the total OPEB liability during the fiscal year, by source:

	Total OPEB Liability
Balance at December 31, 2020	<u>\$ 260,518,890</u>
Changes for the year:	
Service cost	8,068,370
Interest	5,523,000
Changes of assumptions	10,896,000
Benefit payments	<u>(6,777,285)</u>
Net changes	<u>17,710,085</u>
Balance at December 31, 2021	<u><u>\$ 278,228,975</u></u>

***Sensitivity of the Total OPEB Liability to the Change in the Discount Rate and Healthcare Cost Trend Rate***—The discount rate assumption can have an impact on the total OPEB liability. The following table presents the effect a 1% change in the discount rate assumption would have on the total OPEB liability:

	1% Decrease (1.06%)	Current Discount Rate (2.06%)	1% Increase (3.06%)
Total OPEB liability	\$ 334,778,706	\$ 278,228,975	\$ 234,136,079

Additionally, healthcare costs can be subject to considerable volatility over time. The following table presents the effect on the OPEB liability of a 1% change in the initial (7.00%) and ultimate (4.50%) healthcare cost trend rates.

	1% Decrease (6.00%/3.50%)	Healthcare Cost Trend Rates (7.00%/4.50%)	1% Increase (8.00%/5.50%)
Total OPEB liability	\$ 234,552,434	\$ 278,228,975	\$ 333,731,821

**Funding Policy**—Authorization for the Town to pay retiree health insurance premiums was enacted by through union contracts, which are approved by the Town Board. Retirees that meet the age and years of service requirements are not required to contribute to postretirement healthcare benefits. Additionally, retirees in Management Union groups are not required to contribute to postretirement dental and vision benefits. Spouses receive the same benefits as the retiree. Surviving spouses are permitted to continue coverage at no cost and at the cost of 100% the premium for Management Union groups and non-Management Union groups, respectively.

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**—The Town reports deferred outflows of resources and deferred inflows of resources due to differences during the measurement period between the employer’s contributions and its proportionate share of the total of certain contributions from employers included in the collective total OPEB liability. The table below presents the Town’s deferred outflows of resources and deferred inflows of resources at December 31, 2021.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,431,439	\$ 6,026,848
Changes of assumptions	49,486,064	-
Total	<u>\$ 60,917,503</u>	<u>\$ 6,026,848</u>

The amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>	
2022	\$ 12,975,195
2023	12,975,195
2024	12,975,191
2025	8,403,639
2026	3,099,716
Thereafter	4,461,719

## 8. RISK MANAGEMENT

The Town assumes liability for some risk including, but not limited to, torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Town is self-insured for workers’ compensation and health insurance. The Town purchases insurance coverage for workers’ compensation claims in excess of \$600,000. The Town also retains risk related to general liability. All other risks of loss are covered through the purchase of commercial insurance. The Town purchases insurance for: automobile and general liability. Automobile insurance is limited to \$1 million per



accident. The general liability insurance is limited to \$1 million per occurrence, and an aggregate \$10 million limit. There have been no significant reductions in the levels of commercial insurance from the prior year, nor have there been any settlements which exceeded insurance coverage for each of the past three fiscal years. The Town currently reports all of its risk management activities in the General Fund. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonable estimated. These losses include an estimate of claims that have been incurred but not reported.

**Judgments and Claims**—The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Town decided to stop carrying commercial workers' compensation insurance because of its prohibitive cost and began covering all related claim settlements and judgments out of its resources. Current liabilities are accrued within the General Fund. Total claims, judgments and workers' compensation insurance expenditures of \$13,345,147 were recorded in the General Fund for the year ended December 31, 2021.

At December 31, 2021, the current liability portion of judgments and claims, including workers' compensation claims, was \$6,823,884. These are considered to be due and payable at December 31, 2021 and are recorded as a portion of accrued liabilities in the General Fund since they are expected to be liquidated with current financial resources. Changes in the reported liability since January 1, 2019 resulted from the following:

Year Ended December 31,	Liability, Beginning of Year	Claims and Changes in Estimates	Claim Payments and Changes in Estimates	Liability, End of Year
2021	\$ 6,954,336	\$ 13,345,147	\$ 13,475,599	\$ 6,823,884
2020	6,797,803	14,882,223	14,725,690	6,954,336
2019	6,335,002	13,818,586	13,355,785	6,797,803

At December 31, 2021, a portion of the General Fund fund balance was restricted for the purpose of funding the Town's future liability and casualty claim liabilities, and is included within the Town's restricted fund balance for insurance totaling \$10,495,750.

## 9. LEASE OBLIGATIONS

**Operating Leases**—The Town leases various equipment, space, and vehicles. Total expenditures on operating leases for the fiscal year ended December 31, 2021 were approximately \$21,324.

**Capital Leases**—The Town entered into a long-term capital lease including an amendment, for certain energy related equipment and machinery. The present value of the amended lease at December 31, 2021 is \$47,735. The Town also entered into two capital leases for various vehicles within Town departments. The present value of the amended lease at December 31, 2021 is \$124,623. A \$172,358 long-term liability has been recorded within the Town's governmental activities. The assets acquired through the capital lease are summarized on the following page.

	Governmental Activities
Assets:	
Machinery and equipment	\$ 5,724,738
Vehicles	272,177
Less: Accumulated depreciation	<u>(3,939,641)</u>
Total	<u>\$ 2,057,274</u>

Payments on the original lease commenced January 15, 2005 and are due every six months thereafter (payment dates are January 15 and July 15). Total payments range between \$48,820 and \$165,400 with final payment due January 15, 2022. The implicit interest rate ranges from 2.35% to 5.5%.

Payments on the vehicle leases commenced January 1, 2019 and are due monthly. Total payments range between \$1,145 to \$3,788, with final payment due November 1, 2023. The implicit interest rate ranges from 10.5% to 12.8%.

The obligations under the leases can be summarized as follows:

Year Ending December 31,	Governmental Activities
2022	\$ 110,510
2023	<u>79,064</u>
Total minimum lease payments	189,574
Less: Amount representing imputed interest costs	<u>(17,216)</u>
Present value of minimum lease payments	<u>\$ 172,358</u>

## 10. LONG-TERM LIABILITIES

In the government-wide financial statements, long-term debt and other long-term obligations are reported as noncurrent liabilities in the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Further, the unmatured principal of general long-term debt does not require current appropriations and expenditure of governmental fund financial resources.

The Town's outstanding long-term liabilities include bonds payable, capital leases, landfill obligation, compensated absences, other postemployment benefits ("OPEB") obligation, and net pension liability. The serial bonds of the Town are secured by its general credit and revenue raising powers, as per New York State statute.

A summary of changes in the Town's long-term liabilities for the year ended December 31, 2021 follows:

	Balance 1/1/2021	Additions	Reductions	Balance 12/31/2021	Due Within One Year
Serial bonds	\$ 54,990,000	\$ -	\$ 3,675,000	\$ 51,315,000	\$ 3,765,000
Premium on serial bonds	7,076,363	-	351,935	6,724,428	351,935
Bonds payable	62,066,363	-	4,026,935	58,039,428	4,116,935
Capital leases	319,096	-	146,738	172,358	102,170
Landfill obligation	935,000	-	85,000	850,000	85,000
Compensated absences	13,838,383	2,051,367	1,454,462	14,435,288	721,764
OPEB obligation	260,518,890	24,487,370	6,777,285	278,228,975	-
Net pension liability*	38,650,442	-	32,631,581	6,018,861	-
Total	<u>\$ 376,328,174</u>	<u>\$ 26,538,737</u>	<u>\$ 45,122,001</u>	<u>\$ 357,744,910</u>	<u>\$ 5,025,869</u>

(\*Reductions to the net pension liability are shown net of additions.)

**Serial Bonds**—The Town issues general obligation bonds to provide funds for the acquisition, construction, and renovation of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with maturities that range from 5 to 30 years.

Upon default in the payment of principal of or interest on the Bonds, at the suit of the owner, a Court has the power, in proper and appropriate proceedings, to render judgment against the Town. The present statute limits interest on the amount adjudged due to contract creditors to nine per centum per annum from the date due to the date of payment.

Principal is paid annually, interest is paid semi-annually and are recorded in the Debt Service Fund. A summary of the Town's general obligation bonds is presented on the following page.

Description	Original Issue	Year of Issue/ Maturity	Interest Rate (%)	Balance 1/1/2021	Additions	Reductions	Balance 12/31/2021
General Fund:							
Town maintenance building	\$ 1,133,564	2015-2025	1.75-5.00	\$ 606,800	\$ -	\$ 118,000	\$ 488,800
Police and court building	12,168,326	2015-2035	1.75-5.00	9,553,200	-	560,000	8,993,200
Ice rink improvements	2,400,000	2016-2046	2.25-5.00	1,849,000	-	149,000	1,700,000
Improvements to Town Buildings	1,560,000	2017-2032	4.00	1,295,000	-	95,000	1,200,000
Traffic signals (2019)	485,000	2019-2034	2.00-5.00	460,000	-	25,000	435,000
Highway Fund:							
Highway drainage work (2009)	1,306,542	2015-2025	1.75-5.00	710,000	-	136,000	574,000
Highway drainage work (2011)	1,290,901	2015-2026	1.75-5.00	762,000	-	119,000	643,000
Highway repaving (2012)	932,982	2015-2026	1.75-5.00	551,000	-	86,000	465,000
Sidewalks (2011)	142,615	2015-2021	1.75-5.00	24,000	-	24,000	-
Sidewalks (2016)	642,000	2016-2046	2.25-5.00	325,000	-	90,000	235,000
Highway drainage and repaving (2016)	10,534,000	2016-2046	2.25-5.00	9,238,000	-	817,000	8,421,000
Highway repaving	2,710,000	2017-2032	4.00	2,252,000	-	164,000	2,088,000
Highway drainage	700,000	2017-2032	4.00	576,000	-	44,000	532,000
Highway drainage and repaving (2016)	180,000	2017-2032	4.00	132,000	-	17,000	115,000
Highway reconstruction (2018)	1,900,000	2018-2033	3.00-5.00	1,692,000	-	114,000	1,578,000
Sidewalk reconstruction (2018)	200,000	2018-2033	3.00-5.00	166,000	-	18,000	148,000
Traffic signals (2018)	90,000	2018-2033	5.00	58,000	-	19,000	39,000
Highway drainage work (2018)	1,000,000	2018-2033	3.00-5.00	889,000	-	59,000	830,000
Highway drainage work (2019)	2,770,000	2019-2034	2.00-5.00	2,630,000	-	140,000	2,490,000
Highway drainage work (2020)	2,000,000	2020-2040	1.00-5.00	2,000,000	-	84,000	1,916,000
Special Districts:							
Alpine Sewer EFC Bond	752,825	2004-2034	1.20-5.15	355,000	-	25,000	330,000
Dingens Road drainage	644,070	2015-2025	1.75-5.00	348,000	-	67,000	281,000
Replacement of sanitary sewers	10,284,000	2016-2046	2.25-5.00	9,131,000	-	299,000	8,832,000
Drainage improvements	2,515,000	2016-2046	2.25-5.00	552,000	-	70,000	482,000
Sewer improvements	4,760,000	2019-2039	2.00-5.00	4,585,000	-	170,000	4,415,000
Sewer improvements	4,250,000	2020-2040	1.00-5.00	4,250,000	-	166,000	4,084,000
Total				<u>\$ 54,990,000</u>	<u>\$ -</u>	<u>\$ 3,675,000</u>	<u>\$ 51,315,000</u>

***Amortization of Bond Premium***—On July 15, 2015, the Town issued serial bonds totaling \$17,619,000 and received a bond premium of \$1,662,499. On July 13, 2016, the Town issued serial bonds totaling \$26,930,000 and received a bond premium of \$5,053,364. On August 8, 2017 the Town issued serial bonds totaling \$5,150,000 and received a bond premium of \$550,000. On August 8, 2018 the Town issued serial bonds totaling \$3,190,000 and received a bond premium of \$197,974. On September 4, 2019 the Town issued serial bonds totaling \$8,015,000 and received a bond premium of \$510,000. Additionally, on December 17, 2020, the Town issued serial bonds totaling \$6,250,000 and received a bond premium of \$500,000. The premiums are being amortized on a straight-line basis over the life of the bonds, which mature on July 15, 2035, July 1, 2046, August 1, 2032, August 1, 2033, August 1, 2039, and December 15, 2040, respectively. Total unamortized bond premiums as of December 31, 2021 was \$6,724,428.

**Capital Leases**—The Town entered into long-term capital leases for certain energy related equipment and machinery and various vehicles. The outstanding balance at December 31, 2021 was \$172,358. Refer to Note 9 for additional information related to the Town’s capital lease.

**Landfill Obligation**—As further discussed in Note 16, the Town is responsible to perform specified operation and maintenance functions at a landfill site for a period of thirty (30) years. At December 31, 2021, the related postclosure liability approximates \$850,000, of which management estimates \$85,000 is due within one year.

**Compensated Absences**—As explained in Note 1, the Town records the value of compensated absences. The annual budgets of the General, Highway, Sewer and Consolidated Garbage funds provide funding for these benefits as they become payable. The value recorded in the government-wide financial statements at December 31, 2021 for governmental activities is \$14,435,288, of which management estimates \$721,764 is due within one year.

**OPEB Obligation**—As explained in Note 7, the Town provides a portion of healthcare benefits for retirees. The Town’s annual OPEB cost is calculated based on the annual required contributions of the employer, an amount actuarially determined in accordance with GASB. The General, Highway, Sewer and Consolidated Garbage Funds are the governmental funds that generally have been used in prior years to liquidate portions of the net OPEB expense. The Town’s long-term OPEB obligation is estimated to be \$278,228,975 at December 31, 2021.

**Judgments and Claims**—The Town is a defendant in various cases which are at differing stages of the litigation process. While the Town is involved in litigation arising in the ordinary course of its operations, Town management believes that there is no liability at December 31, 2021. See Notes 5 and Note 8 for additional information related to the Town’s judgments and claims liabilities.

**Net Pension Liability**—The Town reported a liability for its proportionate share of the net pension liability for the Employees’ Retirement System and Police and Fire Retirement System. The net pension liability at December 31, 2021 is estimated to be \$6,018,861 within governmental activities. Typically, the General Fund and all funds that pay NYS retirement have been used to liquidate this liability within the governmental funds. Refer to Note 6 for additional information related to the Town’s net pension liability.

The following is a maturity schedule of the Town’s indebtedness:

Year Ending December 31,	Serial Bonds	Premium on Serial Bonds	Capital Leases	Landfill Obligation	Compensated Absences	OPEB Obligation	Net Pension Liability	Total
2022	\$ 3,765,000	\$ 351,935	\$ 102,170	\$ 85,000	\$ 721,764	\$ -	\$ -	\$ 5,025,869
2023	3,840,000	351,935	70,188	-	-	-	-	4,262,123
2024	3,910,000	351,935	-	-	-	-	-	4,261,935
2025	3,930,000	351,935	-	-	-	-	-	4,281,935
2026	3,670,000	351,935	-	-	-	-	-	4,021,935
2027-2031	16,900,000	1,759,675	-	-	-	-	-	18,659,675
2032-2036	9,185,000	1,430,860	-	-	-	-	-	10,615,860
2037-2041	4,180,000	1,009,183	-	-	-	-	-	5,189,183
2042-thereafter	1,935,000	765,035	-	765,000	13,713,524	278,228,975	6,018,861	301,426,395
Total	<u>\$ 51,315,000</u>	<u>\$ 6,724,428</u>	<u>\$ 172,358</u>	<u>\$ 850,000</u>	<u>\$ 14,435,288</u>	<u>\$ 278,228,975</u>	<u>\$ 6,018,861</u>	<u>\$ 357,744,910</u>

Interest requirements on serial bonds payable and capital leases are as follows:

Year Ending December 31,	Serial Bonds	Capital Lease
2022	\$ 1,946,024	\$ 8,342
2023	1,761,097	8,874
2024	1,572,459	-
2025	1,380,410	-
2026	1,202,397	-
2027-2031	3,877,747	-
2032-2036	1,408,409	-
2037-2041	485,025	-
2042-thereafter	142,750	-
Total	<u>\$ 13,776,318</u>	<u>\$ 17,216</u>

## 11. NET POSITION AND FUND BALANCE

The government-wide financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- ***Net Investment in Capital Assets***—This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category. A reconciliation of the Town's governmental activities net investment in capital assets is shown below:

Capital assets, net of accumulated depreciation	\$ 152,854,737
Less related debt:	
Serial bonds	\$ (51,315,000)
Unamortized bond premiums	(6,724,428)
Capital leases	<u>(172,358)</u>
Net investment in capital assets	<u>\$ 94,642,951</u>

- ***Restricted Net Position***—This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The total restricted component of net position of \$17,395,600 is restricted for insurance, debt reduction, and community development loans in the amounts of \$10,495,750, \$1,110,548, and \$5,789,302, respectively, within governmental activities.
- ***Unrestricted Net Position***—This category represents net position of the Town not restricted for any project or other purpose.

In the fund financial statements, nonspendable amounts represent net current financial resources that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance maintained by the Town at December 31, 2021 includes prepaid items as described below:

- ***Prepaid Items***—Represents amounts prepaid to the retirement system that are applicable to future accounting periods. The General Fund, Highway Fund, Sewer Fund, Consolidated Garbage Fund, Community Development Fund, and nonmajor funds reported amounts of \$1,548,978, \$175,580, \$77,446, \$99,591, \$630 and \$45,545, respectively.

In the fund financial statements, restricted fund balances are amounts constrained to specific purposes (such as grantors, bondholders, and higher levels of government) through constitutional provisions or by enabling legislation. At December 31, 2021, the Town reported the following restricted fund balances:

	Insurance	Debt Reduction	Community Development Loans	Total Restricted
General Fund	\$ 10,495,750	\$ -	\$ -	\$ 10,495,750
Community Development Fund	-	-	5,789,302	5,789,302
Nonmajor funds	-	1,110,548	-	1,110,548
Total	<u>\$ 10,495,750</u>	<u>\$ 1,110,548</u>	<u>\$ 5,789,302</u>	<u>\$ 17,395,600</u>

- ***Restricted for Insurance***—Represents reserve established within the General Fund which will be used to pay claims, actions or judgments against the Town that results from personal injuries or property damage; to pay self-insured workers' compensation claims and expenses in excess of claims and expenses paid from current appropriations; and to pay non-insured unemployment losses. At December 31, 2021, the Town had \$10,495,750 restricted for insurance.
- ***Restricted for Debt Reduction***—Represents \$1,110,548 restricted for the reduction of future debt service requirements.
- ***Community Development Loans***—Represents \$5,789,302 of community development loans within the Community Development Fund, which are legally required to be maintained intact.

In the fund financial statements, commitments are amounts that are subject to a purpose constraint imposed by a formal action of the Town's highest level of decision-making authority. As of December 31, 2021, the Town reported no committed fund balance.

In the fund financial statements, assignments are not legally required segregations but are segregated for a specific purpose by the Town. The Town Board authorizes the Supervisor to make a determination of the assigned amounts of fund balance. At December 31, 2021, the Town reported the following fund balance assignments:

	Encumb- rances	Subsequent Year's Expenditures	Capital Projects	Equipment	Pollution Remediation	Building Demolition	Specific Use	Total Assigned
General Fund	\$ 138,482	\$ 3,857,661	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 4,046,143
Highway Fund	-	1,000,000	650,000	900,000	-	-	9,715,068	12,265,068
Sewer Fund	305,356	843,500	500,000	-	2,000,000	-	5,002,936	8,651,792
Consolidated Garbage Fund	-	300,000	-	-	-	-	2,176,352	2,476,352
Nonmajor governmental funds:								
Special Purpose Fund	-	-	-	-	-	-	358,777	358,777
Town Outside Village Fund	650	450,000	-	-	-	2,430	1,456,364	1,909,444
Lighting District Fund	29,089	70,000	-	-	-	-	202,781	301,870
Master Drainage Fund	-	42,000	-	-	-	-	626,853	668,853
Water Hydrant Fund	-	12,800	-	-	-	-	67,286	80,086
Total	<u>\$ 473,577</u>	<u>\$ 6,575,961</u>	<u>\$ 1,200,000</u>	<u>\$ 900,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,430</u>	<u>\$ 19,606,417</u>	<u>\$ 30,758,385</u>

- ***Assigned to Encumbrances***—Represents commitments related to unperformed contracts or purchase orders for goods or services.
- ***Assigned to Subsequent Year's Expenditures***—Represents available fund balance being appropriated to meet expenditure requirements in the 2022 fiscal year.
- ***Assigned to Capital Projects***—Represents funds to be used for the construction of various capital projects.
- ***Assigned to Equipment***—Represents amounts that are assigned for future purchases of various equipment.
- ***Assigned to Pollution Remediation***—Represents funds to be used to assist in future obligations relating to pollution remediation.
- ***Assigned to Building Demolition***—Represents funds to be used for the demolition of a Town building.
- ***Assigned to Specific Use***—Represents fund balance within the special revenue funds that is assigned for a specific purpose. The assignments' purpose relates to each fund's operations and represent the remaining amounts within funds that are not restricted or committed.

If the Town must use funds for emergency expenditures the Town Board shall authorize the Supervisor to expend funds first from funds classified as nonspendable (if funds become available) then restricted funds. The use of committed and assigned funds will occur after the exhaustion of available restricted funds. Finally, if no other fund balances are available, the Town will use unassigned fund balance.

## 12. INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. The composition of interfund balances as of December 31, 2021 is as follows:

Fund	Interfund	
	Receivable	Payable
General Fund	\$ 26,025,914	\$ 8,170,557
Highway Fund	5,050,857	1,668,028
Sewer Fund	5,430,220	2,103,109
Consolidated Garbage Fund	1,179,001	1,635,090
Community Development Fund	-	214,545
Capital Projects Fund	478,711	24,330,209
Nonmajor governmental funds	751,547	794,712
Total	<u>\$ 38,916,250</u>	<u>\$ 38,916,250</u>

The outstanding balances between funds result from payments made on behalf of other funds or temporary advances. All of these balances are expected to be collected/paid within the subsequent year.



The Town made the following transfers during the year ended December 31, 2021:

Fund	Transfers in:							Total
	General Fund	Highway Fund	Consolidated Garbage Fund	Capital Projects Fund	Lighting District Fund	Master Drainage Fund	Debt Service Fund	
Transfers out:								
General Fund	\$ -	\$ -	\$ 66,750	\$ 371,006	\$ -	\$ -	\$ 1,512,743	\$ 1,950,499
Highway Fund	2,088,971	-	-	-	-	-	2,825,310	4,914,281
Sewer Fund	1,318,397	-	-	-	-	-	1,308,827	2,627,224
Consolidated Garbage Fund	1,739,257	-	-	-	-	-	-	1,739,257
Capital Projects Fund	-	-	-	-	-	-	1,165	1,165
Town Outside Village Fund	379,223	-	-	-	-	-	-	379,223
Lighting District Fund	-	-	-	-	-	-	97,640	97,640
Master Drainage District Fund	-	-	-	-	-	-	143,420	143,420
Debt Service Fund	65,000	50,000	-	-	5,000	20,000	-	140,000
Total	<u>\$ 5,590,848</u>	<u>\$ 50,000</u>	<u>\$ 66,750</u>	<u>\$ 371,006</u>	<u>\$ 5,000</u>	<u>\$ 20,000</u>	<u>\$ 5,889,105</u>	<u>\$ 11,992,709</u>

Transfers are used primarily to move revenues from the fund responsible for paying debt to the Debt Service Fund as debt service principal and interest become due, and to move various fund revenues that the Town must account for in other funds in accordance with budgetary authorizations. Additionally, transfers from certain funds are used to finance various capital projects within the Capital Projects Fund.

### 13. LABOR RELATIONS

Certain Town employees are represented by five bargaining units, with the balance of the employees governed by Town Board rules and regulations. The Cheektowaga Employees' Association has a contract settled through December 31, 2019, and is currently in negotiations. The Cheektowaga Police Club, the Cheektowaga Police Captains and Lieutenants Association, and the Cheektowaga Public Safety Dispatchers Association have settled contracts through December 31, 2023. The Cheektowaga Supervisory Unit has a settled contract through December 31, 2024.

### 14. COMMITMENTS

**Encumbrances**—Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expended in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

The Town considers encumbrances to be significant for amounts that are encumbered in excess of \$50,000. As of December 31, 2021, the Town reported the following significant encumbrances:

Purpose	Amount
Sewer Fund — Beach and vegola relief sewer project	\$ 209,000

Additionally, the Town had the following outstanding construction projects in progress as of December 31, 2021, as evidenced by contractual commitments:

Purpose	Amount
Capital Projects Fund — Rehab sewer	\$ 6,745,369
Capital Projects Fund — Lining and rehabilitation of sewer line	181,847
Capital Projects Fund — Engineering work for wastewater collection system	54,265

## 15. TAX ABATEMENTS

The Town is subject to tax abatements granted by the Erie County Industrial Development Agency ("ECIDA"). These programs have the stated purpose of increasing business activity and employment in the region. Economic development agreements are entered into by the ECIDA and include the abatement of state, county, local, and school district taxes, in addition to other assistance. In the case of the Town, the abatements have resulted in reductions of property taxes, which the Town administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. Under the agreements entered into by ECIDA, the Town collected \$335,871 during 2021 in payments in lieu of taxes ("PILOT"), these collections were made in lieu of \$639,476 in property taxes.

## 16. CONTINGENCIES

**Landfill Post-Closure**—The Town is responsible to perform specified operation and maintenance functions at a landfill site for a period of (30) years. In 1993, the landfill was classified for cleanup by the United States Environmental Protection Agency as Superfund site NYD980507495. The site is being addressed in two stages, an interim remedial measure and a long-term remedial action phase focusing on the cleanup of the entire site. The interim remedial measure was completed in 1995.

During 2021, costs related to these functions totaled \$90,180. At December 31, 2021, the liability approximates \$850,000 which is based on 100% usage of the landfill. The landfill post-closure care liability is an estimate and is subject to changes resulting from inflation, deflation, technology or changes in applicable laws or regulations.

**Litigation**—The Town is involved in litigation in the ordinary course of its operations. Various legal actions are pending against the Town. Town management believes that there is no liability at December 31, 2021. See Note 5 and Note 8 for additional information related to the Town's judgments and claims liability.

**Assessments**—The Town is a defendant in litigation under Article 7 of the Real Property Tax Law of the State of New York to review tax assessments. While the Town vigorously defends assessments, the likelihood of success is on a case by case basis, and is dependent upon various factors including market values and appraised amounts. The potential loss of current assessment challenges cannot be estimated. Management believes that the level of such potential loss, if any, would be immaterial and no provisions have been made within the financial statements.

**Grants**—In the normal course of operations, the Town receives grant funds from various federal and state agencies. The disbursement of funds received under these programs generally requires compliance with terms and conditions that are specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed expenditures resulting from such audits could become a liability of the Town. While the amount of expenditures, if any, which may be disallowed cannot be determined at this time, management expects any amounts to be immaterial.

**Pollution Remediation Obligations**—On February 8, 2008, the Town was issued notice of intent to modify State Pollutant Discharge Elimination System Permit (“SPDES”), Town of Cheektowaga, DEC No. R9-20050317-12 by the New York State Department of Environmental Conservation (“NYSDEC”). As part of the notice, the Town submitted a plan for the abatement of the overflow of sanitary sewer discharge and received a response from the NYSDEC in December 2014. The NYSDEC has amended the process, requiring additional projects from the Town. The Town has therefore developed a ten year plan. As of December 31, 2021, the Town incurred costs of \$28,697,000 related to the NYSDEC consent order project. These expenditures have been funded through the 2016 issuance of various purposes serial bonds, of which \$12,000,000 was dedicated to sanitary sewer improvements and the initial phase of the consent order project. These expenditures have also been funded through the 2019 and 2020 issuances of various purposes serial bonds, of which \$4,760,000 and \$4,250,00, respectively, were dedicated for sanitary sewer improvements of the consent order project. At December 31, 2021, the Town estimates the range of the remaining project to be between \$25,000,000 and \$30,000,000. The next phase is currently in process and the Town Board has secured funding in the form of \$15,000,000 in grant monies from the NYSDEC, as well as \$5,000,000 in grant monies from New York State Environmental Facilities Corporation (“NYSEFC”). The Town also secured funding in the form of interest free debt in the amount of \$15,000,000 from the NYSEFC.

## 17. SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 30, 2022, which is the date the financial statements are available for issuance, and have determined there are no subsequent events that require disclosure under generally accepted accounting principles.

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## REQUIRED SUPPLEMENTARY INFORMATION



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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of the Town's Proportionate Share of the**  
**Net Pension Liability—Police and Fire Retirement System**  
**Last Eight Fiscal Years\***

	Year Ended December 31,							
	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Measurement date	March 31, 2021	March 31, 2020	March 31, 2019	March 31, 2018	March 31, 2017	March 31, 2016	March 31, 2015	March 31, 2014
Town's proportion of the net pension liability	0.3428366%	0.3727849%	0.3672911%	0.3860930%	0.4080880%	0.4091805%	0.4722381%	0.4722381%
Town's proportionate share of the net pension liability	<u>\$ 5,952,590</u>	<u>\$ 19,925,122</u>	<u>\$ 6,159,704</u>	<u>\$ 3,902,462</u>	<u>\$ 8,458,244</u>	<u>\$ 12,114,963</u>	<u>\$ 1,299,881</u>	<u>\$ 1,965,972</u>
Town's covered payroll	\$ 11,612,174	\$ 12,311,184	\$ 12,361,264	\$ 11,982,506	\$ 12,292,383	\$ 12,176,971	\$ 11,314,792	\$ 12,992,810
Town's proportionate share of the net pension liability as a percentage of its covered payroll	51.3%	161.8%	49.8%	32.6%	68.8%	99.5%	11.5%	15.1%
Plan fiduciary net position as a percentage of the total pension liability	95.8%	84.9%	95.1%	96.9%	93.5%	90.2%	99.0%	98.5%

\*Information prior to the year ended December 31, 2014 is not available.



**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of the Town's Contributions—**  
**Police and Fire Retirement System**  
**Last Eight Fiscal Years\***

	Year Ended December 31,							
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$ 3,775,269	\$ 3,503,968	\$ 3,354,269	\$ 3,319,752	\$ 3,427,841	\$ 3,101,999	\$ 3,121,342	\$ 4,610,748
Contributions in relation to the contractually required contribution	<u>(3,775,269)</u>	<u>(3,503,968)</u>	<u>(3,354,269)</u>	<u>(3,319,752)</u>	<u>(3,427,841)</u>	<u>(3,101,999)</u>	<u>(3,121,342)</u>	<u>(4,610,748)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Town's covered payroll	\$ 12,281,355	\$ 11,655,783	\$ 12,383,025	\$ 12,298,468	\$ 12,310,479	\$ 12,544,913	\$ 11,559,099	\$ 11,338,113
Contributions as a percentage of covered payroll	30.7%	30.1%	27.1%	27.0%	27.8%	24.7%	27.0%	40.7%

\*Information prior to the year ended December 31, 2014 is not available.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of the Town's Proportionate Share of the**  
**Net Pension Liability—Employees' Retirement System**  
**Last Eight Fiscal Years\***

	Year Ended December 31,							
	2021	2020	2019	2018	2017	2016	2015	2014
Measurement date	March 31, 2021	March 31, 2020	March 31, 2019	March 31, 2018	March 31, 2017	March 31, 2016	March 31, 2015	March 31, 2014
Town's proportion of the net pension liability	0.0665544%	0.0707134%	0.0700159%	0.0771460%	0.0732198%	0.0761757%	0.0792100%	0.0792100%
Town's proportionate share of the net pension liability	<u>\$ 66,271</u>	<u>\$ 18,725,320</u>	<u>\$ 4,960,841</u>	<u>\$ 2,489,846</u>	<u>\$ 6,879,892</u>	<u>\$ 12,226,408</u>	<u>\$ 2,675,908</u>	<u>\$ 3,579,390</u>
Town's covered payroll	\$ 19,000,197	\$ 19,609,852	\$ 20,633,123	\$ 19,203,997	\$ 20,726,243	\$ 19,399,633	\$ 19,109,530	\$ 19,636,278
Town's proportionate share of the net pension liability as a percentage of its covered payroll	0.3%	95.5%	24.0%	13.0%	33.2%	63.0%	14.0%	18.2%
Plan fiduciary net position as a percentage of the total pension liability	100.0%	86.4%	96.3%	98.2%	94.7%	90.7%	97.9%	97.2%

\*Information prior to the year ended December 31, 2014 is not available.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of the Town's Contributions—**  
**Employees' Retirement System**  
**Last Eight Fiscal Years\***

	Year Ended December 31,							
	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contributions	\$ 3,016,819	\$ 2,866,232	\$ 2,941,299	\$ 2,887,057	\$ 3,067,915	\$ 3,104,458	\$ 3,453,141	\$ 3,925,617
Contributions in relation to the contractually required contribution	<u>(3,016,819)</u>	<u>(2,866,232)</u>	<u>(2,941,299)</u>	<u>(2,887,057)</u>	<u>(3,067,915)</u>	<u>(3,104,458)</u>	<u>(3,453,141)</u>	<u>(3,925,617)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Town's covered payroll	\$ 19,379,318	\$ 18,774,779	\$ 20,086,886	\$ 20,496,119	\$ 19,321,347	\$ 20,467,252	\$ 19,755,817	\$ 19,493,426
Contributions as a percentage of covered payroll	15.6%	15.3%	14.6%	14.1%	15.9%	15.2%	17.5%	20.1%

\*Information prior to the year ended December 31, 2014 is not available.

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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Changes in the Town's Total OPEB Liability and Related Ratios**  
**Last Four Fiscal Years\***

	Year Ended December 31,			
	2021	2020	2019	2018
<b>Total OPEB liability</b>				
Service cost	\$ 8,068,370	\$ 5,001,715	\$ 3,961,635	\$ 3,977,878
Interest	5,523,000	6,615,112	8,137,685	6,459,529
Differences between expected and actual experience	-	(8,035,798)	-	5,327,522
Changes of assumptions	10,896,000	21,937,529	37,127,467	26,673,359
Benefit payments	<u>(6,777,285)</u>	<u>(6,427,106)</u>	<u>(6,279,469)</u>	<u>(5,446,381)</u>
Net changes in total OPEB liability	<u>17,710,085</u>	<u>19,091,452</u>	<u>42,947,318</u>	<u>36,991,907</u>
Total OPEB liability—beginning	<u>260,518,890</u>	<u>241,427,438</u>	<u>198,480,120</u>	<u>161,488,213</u>
Total OPEB liability—ending	<u>\$ 278,228,975</u>	<u>\$ 260,518,890</u>	<u>\$ 241,427,438</u>	<u>\$ 198,480,120</u>
<b>Plan fiduciary net position</b>				
Contributions—employer	\$ 6,777,285	\$ 6,427,106	\$ 6,279,469	\$ 5,446,381
Benefit payments	<u>(6,777,285)</u>	<u>(6,427,106)</u>	<u>(6,279,469)</u>	<u>(5,446,381)</u>
Net change in plan fiduciary net position	-	-	-	-
Plan fiduciary net position—beginning	-	-	-	-
Plan fiduciary net position—ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Town's total OPEB liability—ending</b>	<u>\$ 278,228,975</u>	<u>\$ 260,518,890</u>	<u>\$ 241,427,438</u>	<u>\$ 198,480,120</u>
Plan's fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%
Covered-employee payroll	\$ 27,333,644	\$ 26,537,518	\$ 27,026,304	\$ 26,367,126
Town's total OPEB liability as a percentage of covered-employee payroll	1017.9%	981.7%	893.3%	752.8%

\*Information prior to the year ended December 31, 2018 is not available.

The notes to the required supplementary information are an integral part of this schedule.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—General Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final</b>
				<b>Budget</b>
<b>REVENUES</b>				
Real property taxes	\$ 42,893,902	\$ 42,893,902	\$ 42,893,902	\$ -
Other property tax items	607,500	607,500	558,949	(48,551)
Non-property tax items	1,000,000	1,153,887	1,210,462	56,575
Departmental income	1,371,725	1,371,725	1,297,171	(74,554)
Use of money and property	127,000	127,000	51,072	(75,928)
Licenses and permits	8,000	8,000	6,728	(1,272)
Fines and forfeitures	950,000	950,000	836,419	(113,581)
Sale of property and compensation for loss	15,000	15,000	33,131	18,131
Miscellaneous	45,000	65,000	434,449	369,449
State aid	1,319,375	1,542,588	2,325,570	782,982
Federal aid	70,500	161,864	585,706	423,842
Total revenues	<u>48,408,002</u>	<u>48,896,466</u>	<u>50,233,559</u>	<u>1,337,093</u>
<b>EXPENDITURES</b>				
Current:				
General government support	9,502,810	9,874,874	8,330,442	1,544,432
Public safety	18,688,471	18,713,120	18,211,251	501,869
Transportation	281,663	281,663	275,948	5,715
Economic assistance and opportunity	8,825	8,825	4,366	4,459
Culture and recreation	4,880,919	4,905,920	3,818,094	1,087,826
Employee benefits	23,236,428	23,354,288	19,886,191	3,468,097
Debt service:				
Principal—capital leases	41,204	41,204	41,204	-
Total expenditures	<u>56,640,320</u>	<u>57,179,894</u>	<u>50,567,496</u>	<u>6,612,398</u>
(Deficiency) of revenues over expenditures	<u>(8,232,318)</u>	<u>(8,283,428)</u>	<u>(333,937)</u>	<u>7,949,491</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	6,054,594	6,060,479	5,590,848	(469,631)
Transfers out	(1,703,000)	(1,657,775)	(1,950,499)	(292,724)
Total other financing sources (uses)	<u>4,351,594</u>	<u>4,402,704</u>	<u>3,640,349</u>	<u>(762,355)</u>
Net change in fund balances *	<u>(3,880,724)</u>	<u>(3,880,724)</u>	<u>3,306,412</u>	<u>7,187,136</u>
Fund balances—beginning	<u>25,582,062</u>	<u>25,582,062</u>	<u>25,582,062</u>	<u>-</u>
Fund balances—ending	<u>\$ 21,701,338</u>	<u>\$ 21,701,338</u>	<u>\$ 28,888,474</u>	<u>\$ 7,187,136</u>

\*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance and re-appropriation of prior year encumbrances.

The notes to the required supplementary information are an integral part of this schedule.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Highway Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final</b>
				<b>Budget</b>
<b>REVENUES</b>				
Real property taxes	\$ 3,339,510	\$ 3,339,510	\$ 3,339,510	\$ -
Other property tax items	18,800	18,800	22,003	3,203
Non-property tax items	7,754,059	7,754,059	11,075,699	3,321,640
Intergovernmental charges	346,000	346,000	182,221	(163,779)
Use of money and property	13,000	13,000	3,321	(9,679)
Sale of property and compensation for loss	15,000	15,000	101,600	86,600
Miscellaneous	8,000	8,000	13,799	5,799
State aid	656,000	656,000	-	(656,000)
Federal aid	10,000	10,000	10,000	-
Total revenues	<u>12,160,369</u>	<u>12,160,369</u>	<u>14,748,153</u>	<u>2,587,784</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	6,430,772	6,442,430	5,865,924	576,506
Home and community services	4,000	4,000	3,897	103
Employee benefits	1,567,147	1,673,290	1,563,846	109,444
Total expenditures	<u>8,001,919</u>	<u>8,119,720</u>	<u>7,433,667</u>	<u>686,053</u>
Excess of revenues over expenditures	<u>4,158,450</u>	<u>4,040,649</u>	<u>7,314,486</u>	<u>3,273,837</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	50,000	50,000	50,000	-
Transfers out	(5,513,450)	(5,395,649)	(4,914,281)	481,368
Total other financing sources (uses)	<u>(5,463,450)</u>	<u>(5,345,649)</u>	<u>(4,864,281)</u>	<u>481,368</u>
Net change in fund balances *	(1,305,000)	(1,305,000)	2,450,205	3,755,205
Fund balances—beginning	9,990,443	9,990,443	9,990,443	-
Fund balances—ending	<u>\$ 8,685,443</u>	<u>\$ 8,685,443</u>	<u>\$ 12,440,648</u>	<u>\$ 3,755,205</u>

\*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance and reappropriation of prior year encumbrances.

The notes to the required supplementary information are an integral part of this schedule.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Sewer Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final</b>
				<b>Budget</b>
<b>REVENUES</b>				
Real property taxes	\$ 12,143,302	\$ 12,143,302	\$ 12,143,302	\$ -
Intergovernmental charges	254,600	254,600	249,327	(5,273)
Use of money and property	25,050	25,050	2,975	(22,075)
Sale of property and compensation for loss	-	-	2,345	2,345
Miscellaneous	4,000	4,000	50,911	46,911
Federal aid	5,000	5,000	5,000	-
Total revenues	<u>12,431,952</u>	<u>12,431,952</u>	<u>12,453,860</u>	<u>21,908</u>
<b>EXPENDITURES</b>				
Current:				
Home and community services	9,286,903	9,376,760	7,431,012	1,945,748
Employee benefits	1,356,290	1,407,480	1,286,966	120,514
Debt service:				
Principal—capital leases	<u>13,232</u>	<u>13,232</u>	<u>13,232</u>	<u>-</u>
Total expenditures	<u>10,656,425</u>	<u>10,797,472</u>	<u>8,731,210</u>	<u>2,066,262</u>
Excess of revenues over expenditures	<u>1,775,527</u>	<u>1,634,480</u>	<u>3,722,650</u>	<u>2,088,170</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	10,000	10,000	-	(10,000)
Transfers out	<u>(2,903,125)</u>	<u>(2,762,079)</u>	<u>(2,627,224)</u>	<u>134,855</u>
Total other financing sources (uses)	<u>(2,893,125)</u>	<u>(2,752,079)</u>	<u>(2,627,224)</u>	<u>124,855</u>
Net change in fund balances *	<u>(1,117,598)</u>	<u>(1,117,599)</u>	<u>1,095,426</u>	<u>2,213,025</u>
Fund balances—beginning	<u>7,633,812</u>	<u>7,633,812</u>	<u>7,633,812</u>	<u>-</u>
Fund balances—ending	<u>\$ 6,516,214</u>	<u>\$ 6,516,213</u>	<u>\$ 8,729,238</u>	<u>\$ 2,213,025</u>

\*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance and re-appropriation of prior year encumbrances.

The notes to the required supplementary information are an integral part of this schedule.



**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Consolidated Garbage Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final</b>
				<b>Budget</b>
<b>REVENUES</b>				
Real property taxes	\$ 9,109,956	\$ 9,109,956	\$ 9,109,956	\$ -
Other property tax items	4,350	4,350	4,350	-
Departmental income	73,000	137,510	125,584	(11,926)
Use of money and property	16,700	16,700	2,322	(14,378)
Miscellaneous	20,000	20,000	14,029	(5,971)
Federal aid	12,000	12,000	12,000	-
Total revenues	<u>9,236,006</u>	<u>9,300,516</u>	<u>9,268,241</u>	<u>(32,275)</u>
<b>EXPENDITURES</b>				
Current:				
Home and community services	6,416,268	6,542,890	6,275,891	266,999
Employee benefits	1,249,688	1,318,368	1,317,931	437
Total expenditures	<u>7,665,956</u>	<u>7,861,258</u>	<u>7,593,822</u>	<u>267,436</u>
Excess of revenues over expenditures	<u>1,570,050</u>	<u>1,439,258</u>	<u>1,674,419</u>	<u>235,161</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	66,750	66,750
Transfers out	<u>(1,870,050)</u>	<u>(1,739,258)</u>	<u>(1,739,257)</u>	<u>1</u>
Total other financing sources (uses)	<u>(1,870,050)</u>	<u>(1,739,258)</u>	<u>(1,672,507)</u>	<u>66,751</u>
Net change in fund balances *	<u>(300,000)</u>	<u>(300,000)</u>	<u>1,912</u>	<u>301,912</u>
Fund balances—beginning	<u>2,574,031</u>	<u>2,574,031</u>	<u>2,574,031</u>	<u>-</u>
Fund balances—ending	<u>\$ 2,274,031</u>	<u>\$ 2,274,031</u>	<u>\$ 2,575,943</u>	<u>\$ 301,912</u>

\*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

The notes to the required supplementary information are an integral part of this schedule.

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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Notes to the Required Supplementary Information**  
**Year Ended December 31, 2021**

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**1. OPEB LIABILITY**

***Changes of Assumptions***—The rate used to discount future plan cash flows decreased from 2.12% effective December 31, 2020 to 2.06% as of December 31, 2021, based on a review of the Bond Buyers 20-Bond Index. The mortality assumption was updated as of December 31, 2020 to the PriH-2012 Total Dataset Mortality Tables for employees and healthy annuitants, adjusted for mortality improvements with scale MP-2021 on a fully generational basis. This change was made based on a review of published studies and demographics of the plan. The change in the discount rate resulted in an increase in liabilities.

**2. BUDGETARY INFORMATION**

***Budgetary Basis of Accounting***—Annual budgets are adopted on a basis consistent with generally accepted accounting principles in the United States of America for all governmental funds, with the exception of the Community Development Fund, the Special Purpose Fund and the Capital Projects Fund. These funds are appropriated on a project-length basis; appropriations are approved through Town Board resolution at the grant/project's inception and lapse upon completion/termination of the grant/project.

The appropriated budget is prepared by fund, function, department, and object. Amendments and transfers of appropriations require the approval of the Town Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the object classification. The Town has provided budgetary comparison schedules within a Supplement to the Annual Comprehensive Financial Report to demonstrate compliance at the legal level of budgetary control.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Actual results of operations presented in accordance with GAAP and the Town's accounting policies do not recognize encumbrances and restricted fund balance as expenditures until the period in which the actual goods or services are received and a liability is incurred. Encumbrances are only reported on the balance sheet of the governmental funds included within restricted, committed or assigned fund balance. Significant encumbrances are disclosed in the notes to the financial statements.

***Exceeding Authorized Appropriations***—The Town's General Fund appropriations for the year ended December 31, 2021 exceeded the final budget as follows:

- Transfers out exceeded the budget by \$292,724 mainly due to unanticipated transfers of American Rescue Plan Act funding to the Capital Projects Fund.

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## SUPPLEMENTARY INFORMATION



## COMBINING STATEMENTS OF NONMAJOR GOVERNMENTAL FUNDS

**Special Purpose Special Revenue Fund**—maintains those funds that are handled by the Town deposited on behalf of another party and designated for a specified purpose.

**Town Outside Village Special Revenue Fund**—accounts for selected services which by New York State Statute cannot be charged to residents of the Village located within the Town.

**Nonmajor Special Districts Special Revenue Fund**—funds that maintain various systems throughout the Town but are not considered a major fund.

- **Lighting District Fund**—accounts for lighting services provided to areas within the Town.
- **Master Drainage Fund**—accounts for the maintenance of the Town's street drainage system.
- **Water Hydrant Fund**—accounts for maintaining the fire hydrants throughout the Town.

**Debt Service Fund**—used to account for the payment of principal and interest on serial bonds within all governmental funds.





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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Combining Balance Sheet—Nonmajor Governmental Funds**  
**December 31, 2021**

	<b>Special Revenue</b>			<b>Total Nonmajor Special Revenue Funds</b>	<b>Debt Service</b>	<b>Total Nonmajor Funds</b>
	<b>Special Purpose</b>	<b>Town Outside Village</b>	<b>Nonmajor Special Districts</b>			
<b>ASSETS</b>						
Cash and cash equivalents	\$ 358,777	\$ 1,191,363	\$ 1,147,290	\$ 2,697,430	\$ -	\$ 2,697,430
Restricted cash and cash equivalents	-	-	-	-	1,022,556	1,022,556
Receivables	-	-	9,441	9,441	-	9,441
Intergovernmental receivables	-	1,115,521	-	1,115,521	-	1,115,521
Due from other funds	-	533,658	129,887	663,545	88,002	751,547
Prepaid items	-	44,660	885	45,545	-	45,545
Total assets	<u>\$ 358,777</u>	<u>\$ 2,885,202</u>	<u>\$ 1,287,503</u>	<u>\$ 4,531,482</u>	<u>\$ 1,110,558</u>	<u>\$ 5,642,040</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ 7,017	\$ 212,082	\$ 219,099	\$ 10	\$ 219,109
Accrued liabilities	-	110,864	-	110,864	-	110,864
Intergovernmental payables	-	18,505	23,727	42,232	-	42,232
Due to other funds	-	794,712	-	794,712	-	794,712
Total liabilities	<u>-</u>	<u>931,098</u>	<u>235,809</u>	<u>1,166,907</u>	<u>10</u>	<u>1,166,917</u>
<b>FUND BALANCES</b>						
Nonspendable	-	44,660	885	45,545	-	45,545
Restricted	-	-	-	-	1,110,548	1,110,548
Assigned	<u>358,777</u>	<u>1,909,444</u>	<u>1,050,809</u>	<u>3,319,030</u>	<u>-</u>	<u>3,319,030</u>
Total fund balances	<u>358,777</u>	<u>1,954,104</u>	<u>1,051,694</u>	<u>3,364,575</u>	<u>1,110,548</u>	<u>4,475,123</u>
Total liabilities and fund balances	<u>\$ 358,777</u>	<u>\$ 2,885,202</u>	<u>\$ 1,287,503</u>	<u>\$ 4,531,482</u>	<u>\$ 1,110,558</u>	<u>\$ 5,642,040</u>

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—**  
**Nonmajor Governmental Funds**  
**Year Ended December 31, 2021**

	<b>Special Revenue</b>			<b>Total Nonmajor Special Revenue Funds</b>	<b>Debt Service</b>	<b>Total Nonmajor Funds</b>
	<b>Special Purpose</b>	<b>Town Outside Village</b>	<b>Nonmajor Special Districts</b>			
<b>REVENUES</b>						
Real property taxes	\$ -	\$ -	\$ 3,204,238	\$ 3,204,238	\$ -	\$ 3,204,238
Other property tax items	-	-	3,561	3,561	-	3,561
Non-property tax items	-	389,941	-	389,941	-	389,941
Use of money and property	-	172	743	915	759	1,674
Licenses and permits	-	871,076	-	871,076	-	871,076
Miscellaneous	65,939	828,205	-	894,144	-	894,144
State aid	-	-	129,887	129,887	-	129,887
Federal aid	-	500	-	500	-	500
Total revenues	<u>65,939</u>	<u>2,089,894</u>	<u>3,338,429</u>	<u>5,494,262</u>	<u>759</u>	<u>5,495,021</u>
<b>EXPENDITURES</b>						
Current:						
Public safety	-	1,333,250	-	1,333,250	-	1,333,250
Culture and recreation	40,159	-	-	40,159	-	40,159
Home and community services	9,187	42,074	3,168,096	3,219,357	-	3,219,357
Employee benefits	-	323,738	182,935	506,673	-	506,673
Debt service:						
Principal—serial bonds	-	-	-	-	3,675,000	3,675,000
Principal—capital leases	-	-	-	-	92,302	92,302
Interest and other fiscal charges	-	-	-	-	2,085,014	2,085,014
Total expenditures	<u>49,346</u>	<u>1,699,062</u>	<u>3,351,031</u>	<u>5,099,439</u>	<u>5,852,316</u>	<u>10,951,755</u>
Excess (deficiency) of revenues over expenditures	<u>16,593</u>	<u>390,832</u>	<u>(12,602)</u>	<u>394,823</u>	<u>(5,851,557)</u>	<u>(5,456,734)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	25,000	25,000	5,889,105	5,914,105
Transfers out	-	(379,223)	(241,060)	(620,283)	(140,000)	(760,283)
Total other financing sources (uses)	<u>-</u>	<u>(379,223)</u>	<u>(216,060)</u>	<u>(595,283)</u>	<u>5,749,105</u>	<u>5,153,822</u>
Net change in fund balances	<u>16,593</u>	<u>11,609</u>	<u>(228,662)</u>	<u>(200,460)</u>	<u>(102,452)</u>	<u>(302,912)</u>
Fund balances—beginning	<u>342,184</u>	<u>1,942,495</u>	<u>1,280,356</u>	<u>3,565,035</u>	<u>1,213,000</u>	<u>4,778,035</u>
Fund balances—ending	<u>\$ 358,777</u>	<u>\$ 1,954,104</u>	<u>\$ 1,051,694</u>	<u>\$ 3,364,575</u>	<u>\$ 1,110,548</u>	<u>\$ 4,475,123</u>

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Town Outside Village Fund**  
**Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>with Final</u>
				<u>Budget</u>
<b>REVENUES</b>				
Non-property taxes	\$ 1,045,941	\$ 1,045,941	\$ 389,941	\$ (656,000)
Use of money and property	2,400	2,400	172	(2,228)
Licenses and permits	600,000	707,773	871,076	163,303
Miscellaneous	-	-	828,205	828,205
Federal aid	500	500	500	-
Total revenues	<u>1,648,841</u>	<u>1,756,614</u>	<u>2,089,894</u>	<u>333,280</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	1,267,866	1,375,639	1,333,250	42,389
Home and community services	43,914	43,914	42,074	1,840
Employee benefits	<u>382,836</u>	<u>382,836</u>	<u>323,738</u>	<u>59,098</u>
Total expenditures	<u>1,694,616</u>	<u>1,802,389</u>	<u>1,699,062</u>	<u>103,327</u>
Excess (Deficiency) of revenues over expenditures	<u>(45,775)</u>	<u>(45,775)</u>	<u>390,832</u>	<u>436,607</u>
<b>OTHER FINANCING USES</b>				
Transfers out	<u>(404,225)</u>	<u>(404,225)</u>	<u>(379,223)</u>	<u>25,002</u>
Total other financing uses	<u>(404,225)</u>	<u>(404,225)</u>	<u>(379,223)</u>	<u>25,002</u>
Net change in fund balances *	<u>(450,000)</u>	<u>(450,000)</u>	<u>11,609</u>	<u>461,609</u>
Fund balances—beginning	<u>1,942,495</u>	<u>1,942,495</u>	<u>1,942,495</u>	<u>-</u>
Fund balances—ending	<u>\$ 1,492,495</u>	<u>\$ 1,492,495</u>	<u>\$ 1,954,104</u>	<u>\$ 461,609</u>

\*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Debt Service Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final Budget</b>
<b>REVENUES</b>				
Use of money and property	\$ 3,000	\$ 3,000	\$ 759	\$ (2,241)
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>759</u>	<u>(2,241)</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal—serial bonds	4,307,254	4,307,254	3,675,000	632,254
Principal—capital leases	92,302	92,302	92,302	-
Interest and other fiscal charges	<u>2,248,700</u>	<u>2,248,700</u>	<u>2,085,014</u>	<u>163,686</u>
Total expenditures	<u>6,648,256</u>	<u>6,648,256</u>	<u>5,852,316</u>	<u>795,940</u>
(Deficiency) of revenues				
over expenditures	<u>(6,645,256)</u>	<u>(6,645,256)</u>	<u>(5,851,557)</u>	<u>793,699</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	6,648,256	6,648,256	5,889,105	(759,151)
Transfers out	<u>(150,000)</u>	<u>(150,000)</u>	<u>(140,000)</u>	<u>10,000</u>
Total other financing sources (uses)	<u>6,498,256</u>	<u>6,498,256</u>	<u>5,749,105</u>	<u>(749,151)</u>
Net change in fund balances *	(147,000)	(147,000)	(102,452)	44,548
Fund balances—beginning	<u>1,213,000</u>	<u>1,213,000</u>	<u>1,213,000</u>	<u>-</u>
Fund balances—ending	<u>\$ 1,066,000</u>	<u>\$ 1,066,000</u>	<u>\$ 1,110,548</u>	<u>\$ 44,548</u>

\* The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Combining Balance Sheet—Nonmajor Special Districts Funds**  
**December 31, 2021**

	<u>Special Revenue</u>			<b>Total Nonmajor Special Districts</b>
	<u>Lighting District</u>	<u>Master Drainage</u>	<u>Water Hydrant</u>	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 384,254	\$ 684,553	\$ 78,483	\$ 1,147,290
Receivables	7,838	-	1,603	9,441
Due from other funds	129,887	-	-	129,887
Prepaid items	885	-	-	885
Total assets	<u>\$ 522,864</u>	<u>\$ 684,553</u>	<u>\$ 80,086</u>	<u>\$ 1,287,503</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 196,382	\$ 15,700	\$ -	\$ 212,082
Intergovernmental payables	23,727	-	-	23,727
Total liabilities	<u>220,109</u>	<u>15,700</u>	<u>-</u>	<u>235,809</u>
<b>FUND BALANCES</b>				
Nonspendable	885	-	-	885
Assigned	<u>301,870</u>	<u>668,853</u>	<u>80,086</u>	<u>1,050,809</u>
Total fund balances	<u>302,755</u>	<u>668,853</u>	<u>80,086</u>	<u>1,051,694</u>
Total liabilities and fund balances	<u>\$ 522,864</u>	<u>\$ 684,553</u>	<u>\$ 80,086</u>	<u>\$ 1,287,503</u>

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—**  
**Nonmajor Special Districts Funds**  
**Year Ended December 31, 2021**

	<b>Special Revenue</b>			<b>Total Nonmajor Special Districts</b>
	<b>Lighting District</b>	<b>Master Drainage</b>	<b>Water Hydrant</b>	
<b>REVENUES</b>				
Real property taxes	\$ 2,246,958	\$ 496,706	\$ 460,574	\$ 3,204,238
Other property tax items	3,561	-	-	3,561
Use of money and property	488	199	56	743
State aid	129,887	-	-	129,887
Total revenues	<u>2,380,894</u>	<u>496,905</u>	<u>460,630</u>	<u>3,338,429</u>
<b>EXPENDITURES</b>				
Current:				
Home and community services	2,401,360	338,399	428,337	3,168,096
Employee benefits	85,139	54,652	43,144	182,935
Total expenditures	<u>2,486,499</u>	<u>393,051</u>	<u>471,481</u>	<u>3,351,031</u>
Excess (deficiency) of revenues over expenditures	<u>(105,605)</u>	<u>103,854</u>	<u>(10,851)</u>	<u>(12,602)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,000	20,000	-	25,000
Transfers out	(97,640)	(143,420)	-	(241,060)
Total other financing sources (uses)	<u>(92,640)</u>	<u>(123,420)</u>	<u>-</u>	<u>(216,060)</u>
Net change in fund balances	(198,245)	(19,566)	(10,851)	(228,662)
Fund balances—beginning	<u>501,000</u>	<u>688,419</u>	<u>90,937</u>	<u>1,280,356</u>
Fund balances—ending	<u>\$ 302,755</u>	<u>\$ 668,853</u>	<u>\$ 80,086</u>	<u>\$ 1,051,694</u>

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Lighting District Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final</b>
				<b>Budget</b>
<b>REVENUES</b>				
Real property taxes	\$ 2,246,958	\$ 2,246,958	\$ 2,246,958	\$ -
Other property tax items	3,452	3,452	3,561	109
Use of money and property	5,000	5,000	488	(4,512)
State aid	-	129,887	129,887	-
Total revenues	<u>2,255,410</u>	<u>2,385,297</u>	<u>2,380,894</u>	<u>(4,403)</u>
<b>EXPENDITURES</b>				
Current:				
Home and community services	2,189,055	2,430,450	2,401,360	29,090
Employee benefits	85,139	85,139	85,139	-
Total expenditures	<u>2,274,194</u>	<u>2,515,589</u>	<u>2,486,499</u>	<u>29,090</u>
(Deficiency) of revenues over expenditures	<u>(18,784)</u>	<u>(130,292)</u>	<u>(105,605)</u>	<u>24,687</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,000	5,000	5,000	-
Transfers out	<u>(99,000)</u>	<u>(99,000)</u>	<u>(97,640)</u>	<u>1,360</u>
Total other financing sources (uses)	<u>(94,000)</u>	<u>(94,000)</u>	<u>(92,640)</u>	<u>1,360</u>
Net change in fund balances *	(112,784)	(224,292)	(198,245)	26,047
Fund balances—beginning	<u>501,000</u>	<u>501,000</u>	<u>501,000</u>	<u>-</u>
Fund balances—ending	<u>\$ 388,216</u>	<u>\$ 276,708</u>	<u>\$ 302,755</u>	<u>\$ 26,047</u>

\* The net change in fund balances was included in the budget as an appropriation (i.e. spenddown) of fund balance and re-appropriation of prior year encumbrances.



**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Master Drainage Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final Budget</b>
<b>REVENUES</b>				
Real property taxes	\$ 496,706	\$ 496,706	\$ 496,706	\$ -
Use of money and property	1,260	1,260	199	(1,061)
Total revenues	497,966	497,966	496,905	(1,061)
<b>EXPENDITURES</b>				
Current:				
Home and community services	355,824	355,824	338,399	17,425
Employee benefits	54,652	54,652	54,652	-
Total expenditures	410,476	410,476	393,051	17,425
Excess of revenues over expenditures	87,490	87,490	103,854	16,364
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	20,000	20,000	20,000	-
Transfers out	(145,000)	(145,000)	(143,420)	1,580
Total other financing sources (uses)	(125,000)	(125,000)	(123,420)	1,580
Net change in fund balances *	(37,510)	(37,510)	(19,566)	17,944
Fund balances—beginning	688,419	688,419	688,419	-
Fund balances—ending	\$ 650,909	\$ 650,909	\$ 668,853	\$ 17,944

\* The net change in fund balances was included in the budget as an appropriation (i.e. spenddown) of fund balance.

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances—**  
**Budget and Actual—Water Hydrant Fund**  
**Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final Budget</b>
<b>REVENUES</b>				
Real property taxes	\$ 460,574	\$ 460,574	\$ 460,574	\$ -
Use of money and property	410	410	56	(354)
Total revenues	<u>460,984</u>	<u>460,984</u>	<u>460,630</u>	<u>(354)</u>
<b>EXPENDITURES</b>				
Current:				
Home and community services	434,540	434,540	428,337	6,203
Employee benefits	43,144	43,144	43,144	-
Total expenditures	<u>477,684</u>	<u>477,684</u>	<u>471,481</u>	<u>6,203</u>
Net change in fund balances *	(16,700)	(16,700)	(10,851)	5,849
Fund balances—beginning	<u>90,937</u>	<u>90,937</u>	<u>90,937</u>	<u>-</u>
Fund balances—ending	<u>\$ 74,237</u>	<u>\$ 74,237</u>	<u>\$ 80,086</u>	<u>\$ 5,849</u>

\* The net change in fund balances was included in the budget as an appropriation (i.e. spenddown) of fund balance.

# STATISTICAL SECTION

## (UNAUDITED)

This section of the Town of Cheektowaga's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the Town's overall financial health.

Contents	Page
Financial Trends .....	79
<i>These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.</i>	
Revenue Capacity.....	85
<i>These schedules contain information to help the reader assess the Town's most significant revenue source, real property taxes.</i>	
Debt Capacity.....	90
<i>These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.</i>	
Demographic and Economic Information .....	94
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.</i>	
Operating Information.....	96
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town's provides and the activities it performs.</i>	



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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule I—Net Position by Component**  
**Last Ten Fiscal Years**  
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities:										
Net investment in capital assets	\$ 61,713,677	\$ 65,381,799	\$ 67,316,133	\$ 71,885,096	\$ 70,568,916	\$ 72,536,099	\$ 76,903,405	\$ 81,963,117	\$ 86,060,139	\$ 94,642,951
Restricted for:										
Capital projects	2,252,146	-	-	-	2,458,461	774,236	-	-	-	-
Insurance	261,272	1,225,240	2,387,963	6,064,938	5,758,696	4,536,297	7,430,499	8,664,669	8,752,072	10,495,750
Debt reduction	1,985,934	1,812,662	1,748,054	1,834,387	2,138,729	1,729,759	1,807,771	1,157,707	1,213,000	1,110,548
Community development loans	-	-	-	-	6,414,799	6,351,647	6,089,850	6,269,671	6,120,212	5,789,302
Unrestricted	<u>(18,098,551)</u>	<u>(21,372,134)</u>	<u>(33,923,931)</u>	<u>(40,627,329)</u>	<u>(66,023,190)</u>	<u>(87,926,014)</u>	<u>(155,253,399)</u>	<u>(172,231,047)</u>	<u>(197,769,859)</u>	<u>(216,977,815)</u>
Total net position—governmental activities	<u>\$ 48,114,478</u>	<u>\$ 47,047,567</u>	<u>\$ 37,528,219</u>	<u>\$ 39,157,092</u>	<u>\$ 21,316,411</u>	<u>\$ (1,997,976)</u>	<u>\$ (63,021,874)</u>	<u>\$ (74,175,883)</u>	<u>\$ (95,624,436)</u>	<u>\$ (104,939,264)</u>
Business-type activities:*										
Unrestricted	n/a	n/a	n/a	n/a	n/a	<u>\$ 1,809,144</u>	<u>\$ 1,741,889</u>	<u>\$ 1,266,006</u>	<u>\$ 1,192,444</u>	<u>\$ 1,160,658</u>
Primary Government:										
Net investment in capital assets	\$ 61,713,677	\$ 65,381,799	\$ 67,316,133	\$ 71,885,096	\$ 70,568,916	\$ 72,536,099	\$ 76,903,405	\$ 81,963,117	\$ 86,060,139	\$ 94,642,951
Restricted for:										
Capital projects	2,252,146	-	-	-	2,458,461	774,236	-	-	-	-
Insurance	261,272	1,225,240	2,387,963	6,064,938	5,758,696	4,536,297	7,430,499	8,664,669	8,752,072	10,495,750
Debt reduction	1,985,934	1,812,662	1,748,054	1,834,387	2,138,729	1,729,759	1,807,771	1,157,707	1,213,000	1,110,548
Community development loans	-	-	-	-	6,414,799	6,351,647	6,089,850	6,269,671	6,120,212	5,789,302
Unrestricted	<u>(18,098,551)</u>	<u>(21,372,134)</u>	<u>(33,923,931)</u>	<u>(40,627,329)</u>	<u>(66,023,190)</u>	<u>(86,116,870)</u>	<u>(153,511,510)</u>	<u>(170,965,041)</u>	<u>(196,577,415)</u>	<u>(215,817,157)</u>
Total net position—primary government	<u>\$ 48,114,478</u>	<u>\$ 47,047,567</u>	<u>\$ 37,528,219</u>	<u>\$ 39,157,092</u>	<u>\$ 21,316,411</u>	<u>\$ (188,832)</u>	<u>\$ (61,279,985)</u>	<u>\$ (72,909,877)</u>	<u>\$ (94,431,992)</u>	<u>\$ (103,778,606)</u>

\*During the year ended December 31, 2017, the Town implemented GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, which resulted in the Cheektowaga Economic Development Corporation’s inclusion to the primary government within business-type activities.

Source: Town of Cheektowaga Basic Financial Statements

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule II—Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	2012	2013	2014	2015	2016	2017*	2018	2019	2020	2021
<b>Primary government:</b>										
Expenses:										
Governmental activities:										
General government support	\$ 14,386,681	\$ 13,840,768	\$ 16,748,348	\$ 13,177,821	\$ 16,876,110	\$ 17,744,063	\$ 10,931,483	\$ 17,304,109	\$ 18,516,910	\$ 15,859,256
Public safety	25,295,847	24,710,972	25,574,204	27,220,126	34,445,387	29,825,137	27,200,014	32,833,227	32,941,762	34,470,006
Transportation	12,318,808	12,701,147	15,989,175	12,873,313	15,538,277	14,221,582	16,238,454	12,859,267	13,652,172	13,342,595
Economic assistance and opportunity	13,285	23,492	33,085	14,289	12,637	7,733	6,604	8,911	10,389	7,670
Culture and recreation	6,267,114	8,697,567	8,590,854	8,003,945	10,657,720	8,812,819	7,004,426	8,548,850	6,932,661	7,644,938
Home and community services	31,490,859	26,845,152	26,804,412	27,095,609	32,235,445	38,716,790	33,546,130	33,940,233	38,291,456	34,801,024
Interest and other fiscal charges	787,445	674,725	461,328	365,465	1,887,933	1,939,510	2,122,514	2,007,940	2,591,674	2,013,635
Business-type activities:										
Cheektowaga E.D.C.	n/a	n/a	n/a	n/a	n/a	237,646	81,605	517,632	81,336	42,261
Total primary government expenses	90,560,039	87,493,823	94,201,406	88,750,568	111,653,509	111,505,280	97,131,230	108,020,169	113,018,360	108,181,385
Program revenues:										
Governmental activities:										
Charges for services										
General government support	910,089	1,169,173	817,991	949,518	967,932	1,089,260	1,273,299	1,069,230	744,868	1,137,454
Public safety	1,124,592	1,203,215	1,242,842	1,322,666	1,189,721	1,091,910	1,321,060	1,572,842	999,699	1,261,299
Transportation	297,883	312,929	446,004	308,607	316,010	325,491	335,255	345,106	359,338	182,221
Culture and recreation	963,711	1,016,966	1,046,461	1,014,446	939,861	893,302	890,405	937,112	408,168	612,641
Home and community services	615,589	484,253	507,699	411,457	386,458	404,360	421,098	339,538	355,015	374,911
Operating grants and contributions	2,072,168	2,353,174	2,363,840	3,170,904	2,602,983	3,515,502	1,934,074	3,462,689	3,165,439	2,343,196
Capital grants and contributions	961,167	544,551	238,121	1,093,575	450,495	175,108	2,809,671	3,893,338	923,307	4,969,823
Business-type activities:										
Cheektowaga E.D.C.	n/a	n/a	n/a	n/a	n/a	31,287	-	-	-	-
Total primary government program revenues	6,945,199	7,084,261	6,662,958	8,271,173	6,853,460	7,526,220	8,984,862	11,619,855	6,955,834	10,881,545
Primary government net expense	(83,614,840)	(80,409,562)	(87,538,448)	(80,479,395)	(104,800,049)	(103,979,060)	(88,146,368)	(96,400,314)	(106,062,526)	(97,299,840)
General revenues:										
Governmental activities:										
Property taxes	64,852,392	65,875,325	65,141,240	65,378,795	67,170,415	67,027,016	69,096,038	69,800,421	69,795,546	71,279,771
Non-property taxes	9,741,760	10,006,908	10,107,058	10,561,776	10,540,545	10,525,382	10,800,998	11,383,234	11,053,962	12,676,102
Use of money and property	406,892	240,994	212,137	157,104	356,192	464,870	530,663	942,604	527,699	400,083
Sale of property and compensation for loss	148,661	224,454	277,330	153,658	130,072	91,008	117,887	126,664	189,709	137,076
Miscellaneous	425,029	984,040	224,451	3,019,624	407,065	165,912	1,060,383	260,895	1,370,001	1,422,264
Unrestricted state aid	1,730,175	2,010,930	2,057,596	2,106,725	1,972,762	2,184,126	2,125,651	2,214,855	1,595,720	2,027,455
Business-type activities:										
Cheektowaga E.D.C.	n/a	n/a	n/a	n/a	n/a	19,257	14,350	41,749	7,774	10,475
Total primary government general revenues	77,304,909	79,342,651	78,019,812	81,377,682	80,577,051	80,477,571	83,745,970	84,770,422	84,540,411	87,953,226
Primary government change in net position	\$ (6,309,931)	\$ (1,066,911)	\$ (9,518,636)	\$ 898,287	\$ (24,222,998)	\$ (23,501,489)	\$ (4,400,398)	\$ (11,629,892)	\$ (21,522,115)	\$ (9,346,614)

\*During the year ended December 31, 2017, the Town implemented GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, which resulted in the Cheektowaga Economic Development Corporation's inclusion to the primary government within business-type activities.

Source: Town of Cheektowaga Basic Financial Statements

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule III—Program Revenues by Function/Program**  
**Last Ten Fiscal Years**  
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Function/Program</b>										
<b>Primary government:</b>										
Governmental activities:										
General government support	\$ 939,365	\$ 1,232,756	\$ 877,929	\$ 960,892	\$ 1,276,973	\$ 1,252,936	\$ 1,306,599	\$ 1,069,930	\$ 745,568	\$ 1,658,827
Public safety	1,891,301	1,569,467	1,589,420	1,714,681	1,429,685	1,372,736	1,518,499	1,760,937	1,290,924	1,507,762
Transportation	737,634	834,196	1,130,022	2,119,676	1,294,272	1,005,957	3,621,410	5,199,067	1,327,665	785,534
Culture and recreation	1,028,741	1,085,245	1,122,027	1,080,331	1,002,563	959,246	943,049	1,010,730	458,892	671,180
Home and community services	2,348,158	2,362,597	1,943,560	2,395,593	1,849,967	2,904,058	1,595,305	2,579,191	3,132,785	6,258,242
Business-type activities:*										
Cheektowaga E.D.C.	n/a	n/a	n/a	n/a	n/a	31,287	-	-	-	-
Total program revenues	<u>\$ 6,945,199</u>	<u>\$ 7,084,261</u>	<u>\$ 6,662,958</u>	<u>\$ 8,271,173</u>	<u>\$ 6,853,460</u>	<u>\$ 7,526,220</u>	<u>\$ 8,984,862</u>	<u>\$ 11,619,855</u>	<u>\$ 6,955,834</u>	<u>\$ 10,881,545</u>

\*During the year ended December 31, 2017, the Town implemented GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, which requires the Cheektowaga Economic Development Corporation's inclusion to the primary government within business-type activities.

Source: Town of Cheektowaga Basic Financial Statements



**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule IV—Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund:										
Nonspendable	\$ 1,181,218	\$ 1,470,130	\$ 1,506,591	\$ 1,151,502	\$ 1,244,438	\$ 1,399,367	\$ 1,321,594	\$ 1,408,450	\$ 1,412,616	\$ 1,548,978
Restricted	261,272	1,225,240	2,387,963	6,064,938	5,758,696	4,536,297	7,430,499	8,664,669	8,752,072	10,495,750
Assigned	8,545,229	8,776,916	6,983,874	5,504,746	5,432,644	5,336,945	5,116,432	5,066,173	4,930,724	4,046,143
Unassigned	<u>9,423,835</u>	<u>8,761,619</u>	<u>6,681,792</u>	<u>8,040,685</u>	<u>7,597,850</u>	<u>7,380,962</u>	<u>8,072,699</u>	<u>8,223,562</u>	<u>10,486,650</u>	<u>12,797,603</u>
Total General Fund	<u>\$ 19,411,554</u>	<u>\$ 20,233,905</u>	<u>\$ 17,560,220</u>	<u>\$ 20,761,871</u>	<u>\$ 20,033,628</u>	<u>\$ 18,653,571</u>	<u>\$ 21,941,224</u>	<u>\$ 23,362,854</u>	<u>\$ 25,582,062</u>	<u>\$ 28,888,474</u>
All other governmental funds:										
Nonspendable	\$ 378,632	\$ 498,655	\$ 447,321	\$ 414,237	\$ 364,673	\$ 619,415	\$ 309,774	\$ 817,219	\$ 352,994	\$ 398,792
Restricted	4,238,080	1,812,662	1,748,054	1,834,387	15,652,351	12,785,844	7,897,621	7,427,378	7,333,212	6,899,850
Assigned	20,494,841	21,235,116	18,722,727	19,937,471	21,711,179	20,875,019	21,672,304	23,158,216	23,410,407	26,712,242
Unassigned	<u>(24,266,514)</u>	<u>(24,558,369)</u>	<u>(26,499,929)</u>	<u>(12,562,434)</u>	<u>-</u>	<u>-</u>	<u>(1,194,634)</u>	<u>(376,299)</u>	<u>(7,283,069)</u>	<u>(13,611,029)</u>
Total all other governmental funds	<u>\$ 845,039</u>	<u>\$ (1,011,936)</u>	<u>\$ (5,581,827)</u>	<u>\$ 9,623,661</u>	<u>\$ 37,728,203</u>	<u>\$ 34,280,278</u>	<u>\$ 28,685,065</u>	<u>\$ 31,026,514</u>	<u>\$ 23,813,544</u>	<u>\$ 20,399,855</u>

Source: Town of Cheektowaga Basic Financial Statements

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule V—Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues:</b>										
Taxes <sup>1</sup>	\$ 74,594,151	\$ 75,882,232	\$ 75,248,298	\$ 75,940,571	\$ 77,710,960	\$ 77,552,398	\$ 79,897,036	\$ 81,183,655	\$ 80,849,508	\$ 83,955,873
Charges for services <sup>2</sup>	2,101,909	2,197,404	2,443,634	2,177,251	2,076,926	2,053,162	2,241,545	2,408,632	1,655,569	1,854,303
Use of money and property	406,892	240,994	212,137	149,335	89,823	331,097	261,283	676,779	214,379	62,545
Licenses and permits	616,353	865,895	526,390	656,491	664,595	781,008	954,267	747,934	476,826	877,804
Fines and forfeitures	1,034,083	1,123,238	1,090,973	1,172,952	1,058,461	970,153	1,045,305	1,107,262	734,693	836,419
Miscellaneous <sup>3</sup>	572,813	1,159,492	1,309,765	3,841,599	1,176,104	450,127	1,489,956	841,059	1,559,710	1,559,340
State aid	3,197,538	3,160,268	3,145,182	3,341,728	3,634,487	3,376,270	5,871,940	7,443,903	2,820,717	7,417,314
Federal aid	1,565,972	1,748,387	1,514,375	3,029,476	1,391,753	2,498,466	997,456	2,126,979	2,863,749	1,923,160
<b>Total revenues</b>	<b>84,089,711</b>	<b>86,377,910</b>	<b>85,490,754</b>	<b>90,309,403</b>	<b>87,803,109</b>	<b>88,012,681</b>	<b>92,758,788</b>	<b>96,536,203</b>	<b>91,175,151</b>	<b>98,486,758</b>
<b>Expenditures:</b>										
<b>Current:</b>										
General government support	10,613,397	8,222,273	10,602,225	7,942,463	9,135,167	10,816,088	8,101,554	9,933,233	10,575,943	8,330,442
Public safety	21,866,501	17,295,752	17,782,731	18,374,421	18,406,704	18,283,868	18,700,130	19,095,999	19,136,977	19,544,501
Transportation	10,556,549	7,337,896	8,288,946	7,445,513	7,055,261	6,921,633	6,683,086	7,107,038	6,319,047	6,141,872
Economic assistance and opportunity	9,443	16,289	23,051	10,235	7,486	4,764	4,562	5,367	5,740	4,366
Culture and recreation	5,423,204	5,489,353	5,441,111	5,231,697	4,976,460	4,866,512	4,817,602	4,608,533	3,166,067	3,858,253
Home and community services	22,853,956	17,894,243	19,537,362	19,657,314	18,541,919	21,011,779	19,408,293	18,889,024	19,597,441	18,562,510
Employee benefits	20,748,470	21,087,743	22,421,715	21,163,859	23,409,835	22,713,153	21,550,299	23,284,537	23,276,946	24,561,607
<b>Debt service:</b>										
Principal <sup>4</sup>	2,345,212	2,053,269	2,007,184	1,661,997	2,606,752	3,174,492	3,657,267	4,004,798	3,876,010	3,821,738
Interest and other fiscal charges	697,023	659,110	466,426	412,555	1,060,062	1,964,453	2,079,523	2,043,125	2,560,739	2,085,014
<b>Capital outlay</b>	<b>-</b>	<b>7,356,606</b>	<b>6,163,579</b>	<b>9,283,709</b>	<b>13,592,845</b>	<b>8,783,921</b>	<b>13,452,006</b>	<b>12,598,647</b>	<b>14,404,003</b>	<b>11,683,732</b>
<b>Total expenditures</b>	<b>95,113,755</b>	<b>87,412,534</b>	<b>92,734,330</b>	<b>91,183,763</b>	<b>98,792,491</b>	<b>98,540,663</b>	<b>98,454,322</b>	<b>101,570,301</b>	<b>102,918,913</b>	<b>98,594,035</b>

(continued)

	(concluded)									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Other financing sources (uses):										
Transfers in	10,167,215	12,482,312	13,122,984	16,404,018	15,872,953	10,823,597	12,290,444	12,033,747	11,859,841	11,992,709
Transfers out	(10,167,215)	(12,482,312)	(13,122,984)	(16,404,018)	(15,872,953)	(10,823,597)	(12,290,444)	(12,033,747)	(11,859,841)	(11,992,709)
Other financing sources <sup>5</sup>	-	-	-	19,281,499	31,983,364	5,700,000	3,387,974	8,797,177	6,750,000	-
Total other financing sources (uses)	-	-	-	19,281,499	31,983,364	5,700,000	3,387,974	8,797,177	6,750,000	-
Net change in fund balances	<u>\$ (11,024,044)</u>	<u>\$ (1,034,624)</u>	<u>\$ (7,243,576)</u>	<u>\$ 18,407,139</u>	<u>\$ 20,993,982</u>	<u>\$ (2,507,850)</u>	<u>\$ (2,307,560)</u>	<u>\$ 3,763,079</u>	<u>\$ (4,993,762)</u>	<u>\$ (107,277)</u>
Debt service as a percentage of noncapital expenditures	3.77%	3.49%	2.95%	2.62%	4.48%	5.92%	6.86%	6.88%	7.52%	6.82%

<sup>1</sup> General Property Taxes, Interest and Penalties on Tax, Payments in Lieu of Tax, Sales Tax and Franchise Fees.

<sup>2</sup> Includes revenues in Departmental Income and Intergovernmental Charges categories.

<sup>3</sup> Includes revenues in Sale of Property and Compensation for Loss, Refund Prior Year Expenses and Miscellaneous categories.

<sup>4</sup> Includes serial bonds and capital leases principal.

<sup>5</sup> Includes debt issuance and capital lease proceeds and premiums.

Source: Town of Cheektowaga Basic Financial Statements

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**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule VI—Tax Revenues by Source, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

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<u>Year</u>	<u>General Property Taxes</u>	<u>Interest and Penalties on Taxes</u>	<u>General Sales Taxes</u>	<u>Franchise and Other Payments in Lieu of Taxes</u>	<u>Total Taxes</u>
2012	\$ 63,311,902	\$ 494,020	\$ 8,752,254	\$ 2,035,975	\$ 74,594,151
2013	64,614,646	569,704	9,031,161	1,666,721	75,882,232
2014	64,287,462	216,097	9,162,055	1,582,684	75,248,298
2015	64,103,448	710,384	9,516,474	1,610,265	75,940,571
2016	66,155,136	478,126	9,264,567	1,813,131	77,710,960
2017	66,192,891	407,025	9,464,187	1,488,295	77,552,398
2018	68,277,288	389,593	9,691,442	1,538,713	79,897,036
2019	69,021,890	330,969	10,253,271	1,577,525	81,183,655
2020	69,104,041	331,932	9,892,001	1,521,534	80,849,508
2021	70,690,908	252,992	11,465,640	1,546,333	83,955,873

Source: Town of Cheektowaga Finance Department

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule VII—Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

Year <sup>1</sup>	Real Property		Ratio of Assessed Value to Estimated Actual Value <sup>2</sup>	Total Direct Rate <sup>3</sup>
	Assessed Value	Estimated Actual Value		
2012	\$ 2,633,911,681	\$ 4,248,244,647	62%	\$ 15.54829
2013	2,662,059,581	4,293,644,485	62%	16.03904
2014	2,669,660,997	4,305,904,834	62%	15.96640
2015 <sup>4</sup>	4,504,537,628	4,504,537,628	100%	9.45667
2016	4,599,535,569	4,599,535,569	100%	9.45667
2017	4,714,601,299	4,714,601,299	100%	9.21872
2018	4,783,383,865	4,783,383,865	100%	9.35999
2019	4,773,805,461	4,773,805,461	100%	9.49561
2020	4,628,097,552	4,628,097,552	100%	9.60314
2021	6,556,805,311	6,556,805,311	100%	10.07372

<sup>1</sup> The years indicated relate to the tax levy year. Assessments are compiled from the Town's tax rolls for the preceding year and the equalization rate (see <sup>2</sup> below) shown relates to such assessment year.

<sup>2</sup> Ratio is the equalization rate as published by the Division of Real Property Tax, Department of Finance, Erie County, New York.

<sup>3</sup> The total direct rate represents the amount charged per \$1,000 of assessed property value of the Town of Cheektowaga.

<sup>4</sup> During 2015, the equalization rate for the Town of Cheektowaga was revised to assess all property at 100 percent of market value.

Source: Annual Report of the Division of Real Property Tax, Department of Finance, County of Erie, New York

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule VIII—Direct and Overlapping Property Tax Rates (\$)**  
**Last Ten Fiscal Years**  
(rate per \$1,000 of assessed value)

Year	Town Direct Rates			Overlapping Rates <sup>1</sup>											Total Weighted Average Rate
				Depew		Sloan		Williamsville		Cheektowaga	Union Free #2	Union Free #3	Lancaster	West Seneca	
	General Rate	Highway Rate	Total Direct Rate	Village	Town Outside Village	Village	Town Outside Village	Village	Town Outside Village	Town Outside Village	Town Outside Village	Town Outside Village	Town Outside Village	Town Outside Village	
2012	\$ 14.06878	\$ 1.47951	\$ 15.54829	\$ 72.65415	\$ 57.51008	\$ 72.80252	\$ 57.10108	\$ 59.14254	\$ 53.79064	\$ 51.73464	\$ 53.76108	\$ 68.47908	\$ 50.07477	\$ 51.80036	\$ 60.08301
2013	14.51031	1.52873	16.03904	74.91788	59.00779	93.03561	77.38749	60.48416	55.05765	52.18765	54.82802	70.42641	51.11365	52.70472	66.33189
2014	14.59767	1.36874	15.96640	62.17181	46.03482	56.04589	57.30444	47.45332	41.70615	41.40286	42.09632	53.15462	41.24122	24.56312	48.74870
2015	8.65073	0.80594	9.45667	46.98721	36.77572	57.72107	47.75697	36.79262	33.21372	31.54345	32.47425	42.18372	31.46295	32.32702	40.75480
2016	8.68978	0.81422	9.50401	46.28152	36.11107	57.79835	47.83414	37.47323	34.00088	31.67842	32.94693	41.99266	30.97064	32.04514	40.71820
2017	8.55996	0.65876	9.21872	46.01519	35.70057	56.34727	46.66050	34.63577	31.21650	31.15319	32.49761	41.67850	30.16370	31.73075	39.72875
2018	8.65820	0.70179	9.35999	46.74895	36.30244	56.89923	47.01306	35.70890	32.63459	31.56678	32.62762	41.48776	31.02650	32.02129	40.23584
2019	8.81721	0.67840	9.49561	47.12597	36.66426	57.92964	47.98154	37.68189	34.27750	32.64300	33.84786	42.46687	31.22928	33.47376	41.18451
2020	8.92769	0.67545	9.60314	47.95154	37.16492	47.83261	48.62876	38.89258	34.62573	33.47910	35.45452	43.92510	32.68751	34.80282	40.49159
2021	9.25561	0.81811	10.07372	40.13705	32.58067	47.14702	37.09756	35.80120	31.33453	34.84434	30.59462	34.71458	29.67522	31.20671	35.68859

Notes: (1) There are no limitations, either as to the rate or amount, with respect to ad valorem taxes real property in the Town which may be required to pay principal and interest of its bonded indebtedness.

(2) Taxes, other than Village and School, are due January 1 to February 15 without penalty. Penalties are 1.5% - February 16 - 28; 3% - March 1 - 15; 4.5% - March 16 - April 2; 6% - April 3 - 16; 7.5% - April 17 - April 30; then 1.5% additional each month thereafter. Unpaid taxes are returned to the Erie County Commissioner of Finance on or about June 30.

(3) Assessed values used by the Villages vary from the Town's assessed values because different equalization rates are applicable. For this reason tax rates in the Villages cannot be compared with rates of Town Outside Villages.

(4) During 2015, the equalization rate for the Town of Cheektowaga was revised to assess all property at 100 percent of market value.

<sup>1</sup> Overlapping rates are those of local governments that apply to property owners within the Town. Not all overlapping rates apply to all the Town's property owners.

Sources: Annual Report of the Division of Real Property Tax, Department of Finance, County of Erie, New York and various School Business Managers

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule IX—Principal Taxpayers**  
**Current Year and Nine Years Ago**

Taxpayer	Type of Business	2021			2012		
		Assessed Valuation <sup>1</sup>	Rank	Percentage of Total Assessed Valuation	Assessed Valuation <sup>1</sup>	Rank	Percentage of Total Assessed Valuation
Benderson Development	Commercial	\$ 156,983,452	1	2.39%	\$ 25,789,735	4	1.10%
Pyramid Walden Co. (Galleria)	Shopping Mall	120,070,000	2	1.83%	103,531,200	1	4.50%
National Fuel Gas Dist. Co.	Public Utility	41,775,792	3	0.64%	33,377,360	3	1.50%
Niagara Mohawk	Public Utility	35,968,626	4	0.55%	16,485,254	7	0.70%
CVMAR I LLC	Apartments	32,060,000	5	0.49%	-	n/a	-
Appletree Realty Holdings LLC	Business Park	31,120,000	6	0.47%	-	n/a	-
Sky Harbor Property, LLC	Real Estate	30,498,404	7	0.47%	-	n/a	-
NYS Electric & Gas Dist. Co.	Public Utility	28,612,157	8	0.44%	19,971,672	5	0.90%
Union Consumer Square	Commercial	27,280,000	9	0.42%	-	n/a	-
Idylwood Apartments	Apartments	27,000,000	10	0.41%	17,513,900	6	0.80%
CSX Transportation Inc.	Transportation	-	n/a	-	12,786,990	9	0.60%
BG Thruway LLC	Real Estate	-	n/a	-	13,826,000	8	0.60%
DDR MDT Union Customer	Real Estate	-	n/a	-	37,228,900	2	1.60%
Williamstowne Apartments, LP	Apartments	-	n/a	-	12,579,700	10	0.50%
Total		<u>\$ 531,368,431</u>		<u>8.10%</u>	<u>\$ 293,090,711</u>		<u>12.80%</u>

During 2015, the equalization rate for the Town of Cheektowaga was revised to assess all property at 100 percent of market value.

Source: Town of Cheektowaga Assessor



**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule X—Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year Ended December 31,	Taxes levied for the Fiscal Year			Collected within the Fiscal Year of the Levy (1)		Town Percentage Collected at Date of Return (2)
	Town Portion	County Portion	Total	Amount	Percentage of Total Levy	
2012	\$ 70,324,693	\$ 30,847,924	\$ 101,172,617	\$ 92,913,493	92%	100%
2013	71,773,923	30,895,130	102,669,053	94,769,802	92%	100%
2014	71,455,494	31,059,269	102,514,763	94,780,696	92%	100%
2015	71,752,206	33,405,367	105,157,573	96,415,190	92%	100%
2016	73,915,431	33,027,100	106,942,531	98,937,866	93%	100%
2017	73,938,040	33,271,820	107,209,860	99,115,536	92%	100%
2018	76,186,764	33,858,633	110,045,397	102,094,300	93%	100%
2019	77,184,636	34,470,375	111,655,011	104,989,971	94%	100%
2020	77,378,945	37,215,168	114,594,113	107,097,973	93%	100%
2021	79,205,713	35,446,704	114,652,417	106,782,456	93%	100%

The total levy included the billing for New York State and Erie County real property taxes which are jointly billed with the Town levies.

Tax payments are due January 1 to February 15th without penalty. Penalties are:

February 16 - 28	1.5%
March 1 - 15	3%
March 16 - 31	4.5%
April 1 - 16	6%
April 17 - 30	7.5%

1.5% added each month thereafter.

- (1) The tax roll is returned to the Erie County Commissioner of Finance after August 31, at which time all unpaid taxes and penalties are payable to them. The Town retains their full tax levies for all funds and special districts prior to remitting the balance plus unpaid items to the County. Thus, the Town is assured of receiving 100% of its tax levy.
- (2) The tax roll is returned to the Erie County Commissioner of Finance after June 30, at which time all unpaid taxes and penalties are payable to him. The Town retains their full tax levies for all funds and special districts prior to remitting the balance plus unpaid items to the County. Thus, the Town has received 100% of its tax levy at the date of return. The County is responsible for collecting the remainder of Erie County real property taxes.

Source: Town of Cheektowaga Tax Office

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XI—Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Serial Bonds<sup>2</sup></u>	<u>Capital Leases</u>	<u>Total Amount</u>	<u>Percentage of Personal Income<sup>1</sup></u>	<u>Debt per Capita<sup>1</sup></u>
2012	\$ 7,509,560	\$ 3,509,688	\$ 11,019,248	0.47%	\$ 124.90
2013	5,828,171	3,111,419	8,939,590	0.42%	101.33
2014	4,211,781	2,694,235	6,906,016	0.32%	78.28
2015	22,203,793	2,257,238	24,461,031	1.08%	277.25
2016	51,862,435	1,799,486	53,661,921	2.38%	608.23
2017	54,600,587	1,319,994	55,920,581	2.42%	642.63
2018	54,539,275	817,727	55,357,002	2.29%	642.33
2019	59,314,340	525,106	59,839,446	2.36%	696.75
2020	62,066,363	319,096	62,385,459	2.41%	731.67
2021	58,039,428	172,358	58,211,786	1.86%	652.35

Notes: Detail regarding the Town's outstanding debt can be found in the notes to the financial statements.

<sup>1</sup> See Schedule XV for personal income and population data.

<sup>2</sup> Serial bonds are presented net of related premiums or discounts.

Source: Town of Cheektowaga Basic Financial Statements

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XII—Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

General Bonded Debt Outstanding							
Year	Population	Assessed Value (Taxable)	Gross Bonded Debt <sup>3</sup>	Less: Debt Service Funds	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value <sup>1</sup>	Net Bonded Debt per Capita <sup>2</sup>
2012	88,226	\$ 2,633,911,681	\$ 7,509,560	\$ 1,985,934	\$ 5,523,626	0.21%	\$ 62.61
2013	88,226	2,662,059,581	5,828,171	1,812,662	4,015,509	0.15%	45.51
2014	88,226	2,669,660,997	4,211,781	1,748,054	2,463,727	0.09%	27.93
2015 <sup>4</sup>	88,226	4,504,537,628	22,203,793	1,834,387	20,369,406	0.45%	230.88
2016	88,226	4,599,535,569	51,862,435	2,138,729	49,723,706	1.08%	563.59
2017	87,018	4,714,601,299	54,600,587	1,729,759	52,870,828	1.12%	607.58
2018	86,181	4,783,383,865	54,539,275	1,807,771	52,731,504	1.10%	611.87
2019	85,884	4,773,805,461	59,314,340	1,157,707	58,156,633	1.22%	677.15
2020	85,264	4,628,097,552	62,066,363	1,213,000	60,853,363	1.31%	713.71
2021	89,234	6,556,805,311	58,039,428	1,110,548	56,928,880	0.87%	637.97

Notes: Detail regarding the Town's outstanding debt can be found in the notes to the financial statements.

<sup>1</sup> See Schedule XVII for property value data.

<sup>2</sup> See Schedule XV for personal income and population data.

<sup>3</sup> Gross bonded debt is presented net of related premiums or discounts.

<sup>4</sup> During 2015, the equalization rate for the Town of Cheektowaga was revised to assess all property at 100 percent of market value.

Sources: Town of Cheektowaga Annual Financial Report to the State of New York, Office of the State Comptroller and U.S. Bureau of the Census

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XIII—Computation of Estimated Direct and Overlapping Debt**  
**As of December 31, 2021**

Governmental Unit	Gross Indebtedness <sup>1</sup>	Estimated Exclusions <sup>2</sup>	Net Indebtedness	Percentage Applicable <sup>3</sup>	Town of Cheektowaga Portion
Estimated direct debt:					
Town of Cheektowaga	\$ 58,211,786			100.00%	\$ 58,211,786
Estimated overlapping debt:					
Villages:					
Depew	7,727,397	-	7,727,397	62.62%	4,839,042
Williamsville	5,327,507	88,719	5,238,788	0.41%	21,477
School districts:					
Cheektowaga Central	22,000,000	14,520,000	7,480,000	100.00%	7,480,000
Cheektowaga-Maryvale Union Free	13,605,000	10,802,370	2,802,630	100.00%	2,802,630
Cleveland Hill Union Free at Cheektowaga	8,700,000	7,821,300	878,700	100.00%	878,700
Williamsville Central	6,725,000	4,472,125	2,252,875	0.08%	1,786
Lancaster Central	57,793,814	45,252,556	12,541,258	9.41%	1,180,079
Depew Union Free	25,592,454	21,369,699	4,222,755	63.15%	2,666,472
West Seneca Central	39,615,000	33,791,595	5,823,405	27.53%	1,603,370
Union Free School District #9 (Sloan)	16,084,912	14,138,638	1,946,274	97.21%	1,891,935
County of Erie	392,818,704	72,278,704	320,540,000	12.90%	41,363,255
Total estimated overlapping debt	595,989,788	224,535,706	371,454,082		64,728,747
Total estimated direct and overlapping debt	\$ 654,201,574	\$ 224,535,706	\$ 371,454,082		\$ 122,940,533

<sup>1</sup> Direct debt includes the full amount of outstanding long-term debt instruments—including bonds, certificates of participation, loans, and capital leases—of the government.

<sup>2</sup> Under New York State Statutes certain indebtedness related to Water and Sewer Improvements as well as School Indebtedness funded by State Building Aid may be excluded in the computation of statutory debt limits.

<sup>3</sup> For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Town's boundaries and dividing it by each unit's total taxable assessed value. This approach was also used with the County of Erie's debt, which was estimated by dividing the Town's assessed value by the total assessed value of the County of Erie.

Sources: Most recent data provided by Town 12-31-21, County 12-31-21, Villages 5-31-21, Schools 6-30-21 and Annual Report of the Division of Real Property Tax, Department of Finance, County of Erie, New York

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XIV—Legal Debt Margin Information**  
**Last Ten Fiscal Years**

Legal Debt Margin Calculation for Fiscal Year 2021	
Estimated Actual Value of Real Property (After Exemptions) at December 31:	
2017	\$ 4,714,601,299
2018	4,783,383,865
2019	4,773,805,461
2020	4,628,097,552
2021	<u>6,556,805,311</u>
Total five-year valuation	<u>\$ 25,456,693,488</u>
Average full valuation	<u>\$ 5,091,338,698</u>
Constitutional debt limit - 7% of average full valuation <sup>1</sup>	<u>\$ 356,393,709</u>
Debt applicable to limit:	
General obligation bonds	\$ 51,315,000
Less other deductions allowed by law	
Sewer bonds <sup>2</sup>	17,661,000
Drainage bonds	<u>763,000</u>
Total amount of net indebtedness applicable to debt limit	<u>50,552,000</u>
Legal debt margin <sup>3</sup>	<u>\$ 305,841,709</u>
Percentage of debt contracting power exhausted	14.18%

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$ 290,898,149	\$ 292,876,762	\$ 297,381,400	\$ 302,407,856	\$ 305,638,578	\$ 313,694,858	\$ 320,711,485	\$ 327,262,093	\$ 328,991,932	\$ 356,393,709
Total net debt applicable to limit	<u>29,836,731</u>	<u>33,088,640</u>	<u>36,414,000</u>	<u>34,982,000</u>	<u>43,284,900</u>	<u>46,011,400</u>	<u>46,336,600</u>	<u>51,207,800</u>	<u>54,090,000</u>	<u>50,552,000</u>
Legal debt margin	<u>\$ 261,061,418</u>	<u>\$ 259,788,122</u>	<u>\$ 260,967,400</u>	<u>\$ 267,425,856</u>	<u>\$ 262,353,678</u>	<u>\$ 267,683,458</u>	<u>\$ 274,374,885</u>	<u>\$ 276,054,293</u>	<u>\$ 274,901,932</u>	<u>\$ 305,841,709</u>
Total net debt applicable to the limit as a percentage of debt limit	10.26%	11.30%	12.24%	11.57%	14.16%	14.67%	14.45%	15.65%	16.44%	14.18%

<sup>1</sup> The provisions of Section 104 of the Local Finance Law specifies debt limits of Towns of New York State.

<sup>2</sup> Under the State Constitution, indebtedness contracted for the construction of sewer facilities may be excluded, in ascertaining the debt incurring power of the Town upon application to and the technical approval of the State Comptroller. The Town has not submitted such application, so it cannot formally exclude such indebtedness.

<sup>3</sup> There is no constitutional limitation of the amount that may be raised by the Town by tax on real estate in any fiscal year to pay interest and principal on all indebtedness.

Sources: U.S. Bureau of the Census, New York State Department of Labor, U.S. Department of Labor—Bureau of Labor Statistics and the Bureau of Economic Analysis

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XV—Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

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Calendar Year	Population	Per Capita		Unemployment Rate <sup>3</sup>		Labor Force <sup>4</sup>
		Personal Income <sup>1</sup>	Personal Income <sup>2</sup>	Cheektowaga	New York State	
2012	88,226	\$ 26,378	\$ 2,327,225	8.5%	8.5%	47.2
2013	88,226	24,355	2,148,744	6.5%	6.6%	47.2
2014	88,226	24,355	2,148,744	5.7%	5.8%	47.2
2015	88,226	25,597	2,258,321	5.2%	4.7%	47.2
2016	88,226	26,342	2,324,049	5.3%	4.8%	44.1
2017	87,018	26,563	2,311,459	5.4%	4.6%	44.5
2018	86,181	28,100	2,421,686	4.5%	4.1%	43.7
2019	85,884	29,558	2,538,559	4.3%	4.0%	43.4
2020	85,264	30,347	2,587,507	8.7%	8.5%	43.7
2021	89,234	35,050	3,127,652	5.5%	4.5%	43.1

<sup>1</sup> Data represents per capita income for Erie County.

<sup>2</sup> Estimated, in thousands.

<sup>3</sup> Annual averages.

<sup>4</sup> In thousands.

Sources: Town of Cheektowaga Annual Financial Report to the State of New York, Office of the State Comptroller and the Annual Report of the Division of Real Property Tax, Department of Finance, County of Erie, New York

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XVI—Principal Cheektowaga Chamber of Commerce Business Members**  
**Current Year and Nine Years Ago**

Employer	Type	2021			2012		
		Approx. No. of Employees	Rank	Percentage of Labor Force <sup>2</sup>	Approx. No. of Employees	Rank	Percentage of Labor Force <sup>2</sup>
Walden Galleria Mall	Retail	3000	1	6.96%	3,000	1	6.36%
St. Joseph Hospital	Hospital	800	2	1.86%	800	2	1.69%
Derrick Corporation	Industrial	500	3	1.16%	500	4	1.06%
Town of Cheektowaga <sup>1</sup>	Local Government	436	4	1.01%	460	5	0.97%
Cheektowaga Central Schools	Public Schools	350	5	0.81%	350	6	0.74%
Maryvale School District	Public Schools	310	6	0.72%	310	7	0.66%
First Student Bus Service	Transportation	280	7	0.65%	280	8	0.59%
Rosina Foods	Industrial	260	8	0.60%	260	9	0.55%
Upstate Niagara Cooperative, Inc.	Industrial	250	9	0.58%	250	10	0.53%
ITT Standard	Industrial	250	9	0.58%	250	10	0.53%
Ingersoll Rand	Industrial	150	10	0.35%	-	-	-
Quebecor	Industrial	-	-	-	-	-	-
Cameron, Inc.	Industrial	-	-	-	700	3	1.48%

<sup>1</sup> Full-time only.

<sup>2</sup> Estimated.

Source: Town Officials and Cheektowaga Chamber of Commerce

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XVII—Full-time Equivalent Town Government Employees by Function/Program**  
**Last Ten Fiscal Years**

Function/Program:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government support:										
Supervisor	2	2	3	3	3	3	3	3	3	3
Personnel	3	3	3	3	3	3	3	3	3	3
Accounting	5	5	5	5	5	5	5	5	5	5
Information Services	4	4	4	6	6	6	6	6	6	8
Assessors	5	5	5	6	5	5	5	5	5	5
Central Printing	1	1	1	1	-	-	-	-	-	-
Building Maintenance	9	12	12	12	11	10	10	10	10	10
Central Garage	11	10	9	9	8	8	8	8	8	8
Council	8	8	7	7	7	7	7	7	7	7
Engineering	8	8	8	8	8	8	7	7	7	7
Justice	14	14	14	13	13	13	13	13	13	13
Law	5	5	5	5	2	2	2	2	3	3
Town Clerk	7	7	6	5	5	5	5	5	5	5
Total	82	84	82	83	76	75	74	74	75	77
Public safety:										
Dispatchers	28	29	28	28	27	27	27	27	27	27
Officers	129	128	129	129	129	129	129	129	129	130
Civilians	9	9	9	9	9	9	9	9	9	9
Animal control	1	1	1	1	1	1	1	1	1	1
Sign Maintenance	3	3	3	3	3	3	3	3	3	3
Building & Plumbing -										
Code Enforcement	17	17	17	16	16	15	15	17	17	18
Total	187	187	187	186	185	184	184	186	186	188
Transportation:										
Highway	74	71	70	70	69	69	69	69	69	69

(continued)



(concluded)

Function/Program:	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Economic assistance and opportunity:										
Community Development	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>
Culture and recreation:										
Parks/Facilities	21	21	19	19	19	20	20	20	20	20
Youth & Recreation	9	9	9	9	9	9	9	9	9	8
Senior Services	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>
Total	<u>36</u>	<u>36</u>	<u>34</u>	<u>34</u>	<u>34</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>34</u>
Home and community services:										
Sanitation	45	41	40	39	40	40	40	40	40	40
Sewer	20	19	17	17	17	17	17	17	17	17
Main Pump	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>
Total	<u>77</u>	<u>72</u>	<u>69</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>
Total	<u>460</u>	<u>454</u>	<u>446</u>	<u>445</u>	<u>436</u>	<u>435</u>	<u>434</u>	<u>436</u>	<u>437</u>	<u>440</u>

Source: Various Town departments

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XVIII—Operating Indicators**  
**Last Ten Fiscal Years**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Town Justices' Caseload:</b>										
Cases processed:										
Motor vehicle	26,590	19,984	17,275	13,017	11,913	16,629	17,015	18,604	10,294	12,040
Criminal	5,634	5,459	4,505	3,176	3,448	5,917	4,987	5,524	3,338	4,438
Civil	705	1,122	313	916	783	928	798	763	308	481
Fines assessed:										
Motor vehicle	\$ 1,703,720	\$ 1,753,580	\$ 1,400,141	\$ 1,404,349	\$ 1,228,738	\$ 1,347,157	\$ 1,376,085	\$ 1,459,476	\$ 900,843	\$ 804,278
Criminal	\$ 205,078	\$ 269,970	\$ 161,955	\$ 161,815	\$ 172,506	\$ 220,742	\$ 168,845	\$ 201,368	\$ 206,418	\$ 119,975
Civil	\$ 13,065	\$ 22,155	\$ 5,340	\$ 17,200	\$ 16,675	\$ 17,395	\$ 15,070	\$ 14,390	\$ 5,625	\$ 8,910
<b>Number of Building Permits:</b>										
One family	5	10	17	14	13	6	7	11	10	9
Two family	-	-	-	-	-	-	-	-	1	-
Apartments	-	-	-	-	-	-	-	40	68	94
Other	2,016	784	2,090	2,114	3,323	3,360	3,340	3,536	2,825	3,293
Value of construction	\$ 52,700,000	\$ 62,751,826	\$ 54,695,563	\$ 62,256,012	\$ 48,267,678	\$ 42,000,000	\$ 36,000,000	\$ 45,773,000	\$ 26,502,000	\$ 57,211,093
<b>Police:</b>										
Arrests	5,562	5,693	5,280	5,063	5,449	4,336	4,299	3,403	2,610	3,132
Traffic tickets	9,875	10,241	10,304	10,449	10,143	9,972	11,838	11,554	6,382	7,776
Calls for service	52,049	53,311	54,725	56,313	53,914	59,008	64,145	59,251	56,329	60,432
Police reports	10,666	10,500	10,468	9,885	10,677	9,388	9,416	9,808	8,791	9,375
<b>Refuse Collection:</b>										
Refuse collected (tons annually)	30,171	30,701	29,847	29,778	32,428	29,992	29,731	30,129	32,146	31,871

Source: Various Town departments

**TOWN OF CHEEKTOWAGA, NEW YORK**  
**Schedule XIX—Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

Function/Program:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Substations	1	1	1	-	-	-	-	-	-	-
Patrol vehicles	48	50	58	49	52	49	49	51	51	53
Refuse collection:										
Collection trucks	18	19	23	19	21	21	21	18	18	18
Other public works:										
Streets (miles)	389	389	389	389	389	389	389	389	389	389
Streetlights	1,310	1,310	1,310	1,309	1,309	1,309	1,309	1,310	1,310	1,310
Traffic signals	41	41	41	41	41	41	41	41	41	41
Parks and recreation:										
Acreage	552	552	552	552	552	552	552	552	552	552
Playgrounds	18	18	18	18	18	18	18	18	18	18
Baseball/softball diamonds	19	19	19	19	19	19	19	19	19	19
Soccer/football fields	5	5	7	7	7	7	7	7	7	7
Community centers	4	4	4	4	4	4	4	4	4	4
Water:										
Fire hydrants	1,381	1,383	1,383	1,386	1,386	1,386	1,386	1,386	1,386	1,386
Wastewater:										
Sanitary sewers (miles)	201	201	201	201	203	203	203	203	203	203
Storm sewers (miles)	186	191	194	194	195	195	195	217	222	222
Senior Center:										
Transport vans	6	7	7	8	8	7	7	7	7	7

Sources: Various Town departments

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