

2024 Income Eligibility Guidelines for:

- Housing Rehabilitation Loan Program
- First-Time Homebuyer Program
- Acquisition/Rehab/New Construction/Resale Program
- Summer Day Camp Program

In order to be eligible for the Town’s federally-funded Housing Rehabilitation Loan Program, First-Time Homebuyer Program, the gross, annual household income of an applicant must fall within the following guidelines established by the federal government. A household is defined as all persons presently living in a housing unit as well as all persons that will be living in the housing unit within the next 12 months.

Gross Annual Household Income

<u>Household Size</u>	<u>No More Than</u>
1 Person	\$ 54,250
2 Persons	\$ 62,000
3 Persons	\$ 69,750
4 Persons	\$ 77,500
5 Persons	\$ 83,700
6 Persons	\$ 89,900
7 Persons	\$ 96,100
8 Persons	\$ 102,300

A household is considered to be low-moderate income if its Gross Annual Household Income is equal to or less than the amount shown for its household size. Gross Annual Household Income includes the income of ALL persons living in the household, including unrelated persons, from ALL sources. If you have any questions regarding the income eligibility guidelines, please call the Community Development Office at (716) 897-7200.