

Who We Are

The CEDC was formed on June 10, 1983, as a quasi-public local development corporation and 501c(3) not-for profit agency. It is comprised of area business and community leaders and carries out economic development activities with funding from the federal Community Development Block Grant Program.

What We Do

The mission of the Cheektowaga Economic Development Corp. is to foster and promote economic development and the creation and preservation of employment opportunities within the Town of Cheektowaga. The CEDC seeks to ensure the long-term viability of the Town by strengthening and expanding the Town's tax base, offering low-interest loans to eligible businesses in the Town, providing economic opportunities for all persons and improving the quality of life for residents in the Town.



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Cheektowaga Economic Development Corporation

***3301 Broadway Street
Cheektowaga, NY 14227***

***(716)897-7200 x 5
www.cheektowagadevelopment.com***



- *Assistance is provided in the form of a secured loan*
- *Assistance is limited to a maximum of \$35,000 for each new job created*
- *Minimum Loan Amount is \$10,000, there is no maximum, but is limited based on availability of funds*
- *Assistance must be sufficient to make project feasible*

Eligibility Requirements

- *Principal business activity must be located within the Town of Cheektowaga, Village of Sloan, or Village of Depew west of Transit Road*
 - *Eligible types of businesses include manufacturing, warehousing, wholesale distribution, and certain retail or service trades*
- Funding for MICROENTERPRISES may also be considered.*
- *Assistance must directly result in the creation of full-time job opportunities, of which at least 51% are made available to low/moderate income persons.*

Funds Can Be Used For

- *training*
- *the acquisition of fixed assets including, but not limited to equipment, machinery, and/or real estate*
- *current assets including inventory, receivables, and permanent working capital*



For additional program information, please contact Community Development at (716) 897-7200 x5 or via email at cedc@tocny.org